

## **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of Silicon Consultants Limited have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

**COMPANY REGISTRATION NUMBER: 02821801**

**Silicon Consultants Limited**

# **Unaudited Abridged Financial Statements**

**31 March 2018**

**SR HOWELL & CO**

Chartered Certified Accountants

88 High Street

Ramsey

Huntingdon

Cambs

PE26 1BS

# **Silicon Consultants Limited**

## **Abridged Financial Statements**

**Year Ended 31 March 2018**

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# **Silicon Consultants Limited**

## **Officers and Professional Advisers**

<b>Director</b>	Mr K Roubaud
<b>Company secretary</b>	Wood Street Nominees Limited
<b>Registered office</b>	88 High Street Ramsey Huntingdon Cambs PE26 1BS
<b>Accountants</b>	SR HOWELL & CO Chartered Certified Accountants 88 High Street Ramsey Huntingdon Cambs PE26 1BS

# **Silicon Consultants Limited**

## **Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Silicon Consultants Limited**

### **Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Silicon Consultants Limited for the year ended 31 March 2018, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html). This report is made solely to the director of Silicon Consultants Limited in accordance with the terms of our engagement letter dated 5 September 2012. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Silicon Consultants Limited and state those matters that we have agreed to state you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Silicon Consultants Limited and its director for our work or for this report.

It is your duty to ensure that Silicon Consultants Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Silicon Consultants Limited. You consider that Silicon Consultants Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of Silicon Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

SR HOWELL & CO Chartered Certified Accountants

88 High Street Ramsey Huntingdon Cambs PE26 1BS

9 May 2018

# Silicon Consultants Limited

## Abridged Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	6	52	104
<b>Current assets</b>			
Debtors		125	38
Cash at bank and in hand		17,862	16,648
		-----	-----
		17,987	16,686
<b>Creditors: Amounts falling due within one year</b>		( 14,697)	( 14,432)
		-----	-----
<b>Net current assets</b>		3,290	2,254
		-----	-----
<b>Total assets less current liabilities</b>		3,342	2,358
		-----	-----
<b>Net assets</b>		3,342	2,358
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		2,342	1,358
		-----	-----
<b>Members funds</b>		3,342	2,358
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

# **Silicon Consultants Limited**

## **Abridged Statement of Financial Position** *(continued)*

**31 March 2018**

These abridged financial statements were approved by the board of directors and authorised for issue on 8 May 2018 , and are signed on behalf of the board by:

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Mr K Roubaud Director

Company registration number: 02821801

# **Silicon Consultants Limited**

## **Notes to the Abridged Financial Statements**

### **Year Ended 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 88 High Street, Ramsey, Huntingdon, Cambs, PE26 1BS.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **3.1 Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

##### **3.2 Revenue recognition**

Turnover comprises the invoice value of goods and services supplied by the company during the year, net of Value Added Tax and trade discounts.

##### **3.3 Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **3.4 Tangible assets**

Tangible fixed assets are stated at cost less depreciation.



### 3.5 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 50% reducing balance

### 4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to 1 (2017: 1).

### 5. Profit before taxation

Profit before taxation is stated after charging:

	<b>2018</b>	2017
	<b>£</b>	£
Depreciation of tangible assets	52	103
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### 6. Tangible assets

#### Cost

<b>At 1 April 2017 and 31 March 2018</b>	825
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#### Depreciation

At 1 April 2017	721
Charge for the year	52
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<b>At 31 March 2018</b>	773
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#### Carrying amount

<b>At 31 March 2018</b>	52
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At 31 March 2017	104
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### 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

#### 2018

	Balance brought forward	Advances/ (credits) to the director	<b>Balance outstanding</b>
	£	£	£
Mr K Roubaud	( 13,931)	( 224)	( 14,155)
	-----	----	-----

#### 2017

	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr K Roubaud	( 13,984)	53	( 13,931)
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## **8. Related party transactions**

The director of the company, Mr K Roubaud , is also a director and shareholder of both Xmetric Limited and GID Limited . During the year, the company provided consultancy services to Xmetric Limited of £11,000 (2017 - £11,000) and to GID Limited of £nil (2017 - £nil).

