

**SILKS & SHOES LTD  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

Bailey Accountancy & Book Keeping Services

18 New Horizon Bus. Centre  
Barrows Road  
Harlow  
Essex  
CM19 5FN

**Silks & Shoes Ltd**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 January 2018**

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**Silks & Shoes Ltd**  
**Company Information**  
**For The Year Ended 31 January 2018**

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<b>Director</b>	Mr Stuart Bailey
<b>Company Number</b>	06047171
<b>Registered Office</b>	18 New Horizon Business Cen Barrows Road Harlow Essex CM19 5FN
<b>Accountants</b>	Bailey Accountancy & Book Keeping Services 18 New Horizon Bus. Centre Barrows Road Harlow Essex CM19 5FN

**Silks & Shoes Ltd**  
**Company No. 06047171**  
**Director's Report For The Year Ended 31 January 2018**

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The director presents his report and the financial statements for the year ended 31 January 2018.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Stuart Bailey

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mr Stuart Bailey**

**3rd October 2018**

**Silks & Shoes Ltd**  
**Accountant's Report**  
**For The Year Ended 31 January 2018**

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In accordance with the engagement letter dated (Insert Date here), and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

~~We have not been~~ instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

**Bailey**  
**Accountancy**  
**Services Limited**

**3rd October 2018**

Bailey Accountancy & Book Keeping Services

18 New Horizon Bus. Centre  
Barrows Road  
Harlow  
Essex  
CM19 5FN

**Silks & Shoes Ltd**  
**Dormant Profit and Loss Account Statement**  
**For The Year Ended 31 January 2018**

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The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**Silks & Shoes Ltd**  
**Balance Sheet**  
**As at 31 January 2018**

		2018	2017
	Notes	£	£
<b>FIXED ASSETS</b>			
<b>CURRENT ASSETS</b>			
Stocks	7	-	100
Debtors	8	(69 )	(69 )
Cash at bank and in hand		1,885	1,885
		1,816	1,916
<b>Creditors: Amounts Falling Due Within One Year</b>	9	(56,983 )	(56,983 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(55,167 )	(55,067 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(55,167 )	(55,067 )
<b>NET ASSETS</b>		(55,167 )	(55,067 )
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	100
Profit and Loss Account		(55,267 )	(55,167 )
<b>SHAREHOLDERS' FUNDS</b>		(55,167)	(55,067)

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Stuart Bailey**

**3rd October 2018**

The notes on pages 7 to 9 form part of these financial statements.

**Silks & Shoes Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2018**

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	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 February 2016	100	(68,873 )	(68,773)
Profit for the year and total comprehensive income	-	13,706	13,706
As at 31 January 2017 and 1 February 2017	<u>100</u>	<u>(55,167 )</u>	<u>(55,067)</u>
Loss for the year and total comprehensive income	-	(100 )	(100)
As at 31 January 2018	<u><u>100</u></u>	<u><u>(55,267 )</u></u>	<u><u>(55,167)</u></u>



**Silks & Shoes Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
Computer Equipment	33.33%

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Operating Loss**

The operating loss is stated after charging:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Director's remuneration	-	8,063
	<u>          </u>	<u>          </u>

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Wages and salaries	-	8,063
	<u>          </u>	<u>          </u>
	-	8,063
	<u>          </u>	<u>          </u>

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**5. Interest Payable**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	2,340
	<u>          </u>	<u>          </u>
	-	2,340
	<u>          </u>	<u>          </u>

**Silks & Shoes Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2018**

**6. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 February 2017	2,970
As at 31 January 2018	2,970
<b>Depreciation</b>	
As at 1 February 2017	2,970
As at 31 January 2018	2,970
<b>Net Book Value</b>	
As at 31 January 2018	-
As at 1 February 2017	-

**7. Stocks**

	<b>2018 £</b>	<b>2017 £</b>
Stock - finished goods	-	100
	-	100

**8. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Trade debtors	(385 )	(385 )
Prepayments and accrued income	316	316
	(69 )	(69 )

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	5,105	5,105
Bank loans and overdrafts	3,847	3,847
Other creditors	22,921	22,921
Accruals and deferred income	13	13
Director's loan account	25,097	25,097
	56,983	56,983

**Silks & Shoes Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2018**

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**10. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**11. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**12. General Information**

Silks & Shoes Ltd Registered number 06047171 is a limited by shares company incorporated in England & Wales. The Registered Office is 18 New Horizon Business Cen, Barrows Road, Harlow, Essex, CM19 5FN.