

**Unaudited Financial Statements  
for the Year Ended 30 September 2024  
for  
SILVERSPoon ENTERTAINMENT LIMITED**

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for the year ended 30 September 2024**

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# **SILVERSPOON ENTERTAINMENT LIMITED**

## **Company Information for the year ended 30 September 2024**

**DIRECTOR:** J. Joseph

**REGISTERED OFFICE:** Global House  
303 Ballards Lane  
London  
N12 8NP

**REGISTERED NUMBER:** 04008926 (England and Wales)

**ACCOUNTANTS:** K J Pittalis and Partners LLP  
Chartered Certified Accountants  
Global House  
303 Ballards Lane  
London  
N12 8NP

**Statement of Financial Position**  
**30 September 2024**

	Notes	30/9/24 £	30/9/23 £
<b>FIXED ASSETS</b>			
Tangible assets	4	11,749	14,228
<b>CURRENT ASSETS</b>			
Debtors	5	245,294	199,844
Cash at bank		<u>70,454</u>	<u>21,596</u>
		<b>315,748</b>	<b>221,440</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(316,025)</b>	<b>(215,209)</b>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u><b>(277)</b></u>	<u><b>6,231</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>11,472</b>	<b>20,459</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<b>(6,716)</b>	<b>(16,794)</b>
<b>PROVISIONS FOR LIABILITIES</b>	8	<u><b>(2,232)</b></u>	<u><b>(3,130)</b></u>
<b>NET ASSETS</b>		<u><b>2,524</b></u>	<u><b>535</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>2,522</u>	<u>533</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>2,524</b></u>	<u><b>535</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 September 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2025 and were signed by:

J. Joseph - Director

**Notes to the Financial Statements  
for the year ended 30 September 2024**

**1. STATUTORY INFORMATION**

Silverspoon Entertainment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of services net of VAT. Turnover is recognised when the services are provided to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

**Notes to the Financial Statements - continued  
for the year ended 30 September 2024**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 October 2023	<b>38,616</b>
Additions	<b>458</b>
At 30 September 2024	<b><u>39,074</u></b>
<b>DEPRECIATION</b>	
At 1 October 2023	<b>24,388</b>
Charge for year	<b>2,937</b>
At 30 September 2024	<b><u>27,325</u></b>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<b><u>11,749</u></b>
At 30 September 2023	<b><u>14,228</u></b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/9/24 £</b>	<b>30/9/23 £</b>
Trade debtors	<b>39,285</b>	12,525
Other debtors	<b><u>206,009</u></b>	<u>187,319</u>
	<b><u>245,294</u></b>	<u>199,844</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/9/24 £</b>	<b>30/9/23 £</b>
Bank loans and overdrafts	<b>10,648</b>	10,648
Trade creditors	<b>4,333</b>	9,979
Taxation and social security	<b>297,194</b>	191,082
Other creditors	<b><u>3,850</u></b>	<u>3,500</u>
	<b><u>316,025</u></b>	<u>215,209</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30/9/24 £</b>	<b>30/9/23 £</b>
Bank loans	<b><u>6,716</u></b>	<u>16,794</u>

The bounce back loan is guaranteed by the UK Government under BBLS (the BBLS Guarantee). There are no capital or interest repayments for the first 12 months after the date of draw down after which the total amount payable must be repaid by way of 60 consecutive monthly repayments (consisting of capital and interest). Interest is charged at a rate of 2.5% on the outstanding principle amount.

**Notes to the Financial Statements - continued  
for the year ended 30 September 2024**

**8. PROVISIONS FOR LIABILITIES**

	<b>30/9/24</b>	30/9/23
	<b>£</b>	£
Deferred tax		
Accelerated capital allowances	<b><u>2,232</u></b>	<b><u>3,130</u></b>
		<b>Deferred</b>
		<b>tax</b>
		<b>£</b>
Balance at 1 October 2023		<b>3,130</b>
Provided during year		<b><u>(898)</u></b>
Balance at 30 September 2024		<b><u>2,232</u></b>

**9. RELATED PARTY DISCLOSURES**

At the end of the year the company was owed £159,601 (2023-£140,911) by the director of the company Mr J Joseph.