

REGISTERED NUMBER: 06238303 (England and Wales)

SIMAT SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

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FOR THE YEAR ENDED 31 MARCH 2020**

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SIMAT SERVICES LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	Mr Roger Barnes
SECRETARY:	Mrs Yvonne Barnes
REGISTERED OFFICE:	18 - 22 Stoney Lane Yardley Birmingham West Midlands B25 8YP
BUSINESS ADDRESS:	59 Croft Road Yardley Birmingham West Midlands B26 1SQ
REGISTERED NUMBER:	06238303 (England and Wales)
ACCOUNTANTS:	Shareef & Co Chartered Accountants 18 - 22 Stoney Lane Yardley Birmingham West Midlands B25 8YP
BANKERS:	Lloyds TSB Bank Plc 248 Stratford Road Shirley West Midlands B90 3AE

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
SIMAT SERVICES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shareef & Co
Chartered Accountants
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

26 December 2020

**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		162		216
CURRENT ASSETS					
Debtors	5	233		448	
Cash at bank		<u>7</u>		<u>346</u>	
		240		794	
CREDITORS					
Amounts falling due within one year	6	<u>1,485</u>		<u>909</u>	
NET CURRENT LIABILITIES			(1,245)		<u>(115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,083)		<u>101</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(1,183)</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>(1,083)</u>		<u>101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 December 2020 and were signed by:

Mr Roger Barnes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Simat Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. PROPERTY, PLANT AND EQUIPMENT

**Plant and
machinery
etc
£**

COST

At 1 April 2019
and 31 March 2020

1,780

DEPRECIATION

At 1 April 2019

1,564

Charge for year

54

At 31 March 2020

1,618

NET BOOK VALUE

At 31 March 2020

162

At 31 March 2019

216

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Other debtors

233

448

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Taxation and social security

-

233

Other creditors

1,485

676

1,485

909

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

2020

2019

£

£

Mr Roger Barnes

Balance outstanding at start of year

448

-

Amounts advanced

-

448

Amounts repaid

(448)

-

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

-

448