

Financial Statements for the Year Ended 31 March 2018

for

Simphil Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Simplil Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: N T Clark

SECRETARY: Mrs L Clark

REGISTERED OFFICE: 5-7 New Road
Radcliffe
Manchester
M26 1LS

REGISTERED NUMBER: 04703170 (England and Wales)

ACCOUNTANTS: Rowlinson Rainbow & Company
5/7 New Road
Radcliffe
Greater Manchester
M26 1LS

Balance Sheet
31 March 2018

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		33,568
CURRENT ASSETS			
Debtors	5	34,065	
Cash at bank and in hand		<u>4,530</u>	
		38,595	
CREDITORS			
Amounts falling due within one year	6	<u>34,333</u>	
NET CURRENT ASSETS			<u>4,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,830
CREDITORS			
Amounts falling due after more than one year	7		20,000
NET ASSETS			<u><u>17,830</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>17,730</u>
			<u><u>17,830</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 October 2018 and were signed by:

N T Clark - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Simphil Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **PROPERTY, PLANT AND EQUIPMENT**

Plant and
machinery
etc
£

COST

At 1 April 2017

20,049

Additions

28,910

Disposals

(2,593)

At 31 March 2018

46,366

DEPRECIATION

Charge for year

12,798

At 31 March 2018

12,798

NET BOOK VALUE

At 31 March 2018

33,568

At 31 March 2017

20,049

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

25,221

Other debtors

8,844

34,065

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade creditors

14,512

Taxation and social security

18,221

Other creditors

1,600

34,333

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

£

Other creditors

20,000