

Registered Number 03541676

SIMPLY LOGIC LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	201,944	202,680
		<u>201,944</u>	<u>202,680</u>
Current assets			
Debtors		-	15,000
Cash at bank and in hand		27,783	37,371
		<u>27,783</u>	<u>52,371</u>
Creditors: amounts falling due within one year		(14,508)	(27,376)
Net current assets (liabilities)		<u>13,275</u>	<u>24,995</u>
Total assets less current liabilities		<u>215,219</u>	<u>227,675</u>
Provisions for liabilities		(1,011)	(1,104)
Total net assets (liabilities)		<u>214,208</u>	<u>226,571</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		214,206	226,569
Shareholders' funds		<u>214,208</u>	<u>226,571</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2015

And signed on their behalf by:

N Pace, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2013	217,679
Additions	332
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>218,011</u>
Depreciation	
At 1 April 2013	14,999
Charge for the year	1,068
On disposals	-
At 31 March 2014	<u>16,067</u>
Net book values	
At 31 March 2014	<u>201,944</u>
At 31 March 2013	<u>202,680</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit: N Pace

Description of the transaction:

Director's
advances,
credits and
guarantees.

Balance at 1 April 2013:	£ 268
Advances or credits made:	£ 13,517
Advances or credits repaid:	£ 13,719
Balance at 31 March 2014:	<u>£ 66</u>

At the balance sheet date the company owed the director £66: (2013: £268), and this amount is included in creditors.