

COMPANY REGISTRATION NUMBER: 07623301

SIP Acquisitions 3 Ltd

Filleted unaudited financial statements

31 May 2020

SIP Acquisitions 3 Ltd

Statement of financial position

31 May 2020

	Note	2020 £	£	2019 £	£
Current assets					
Debtors	4	50,000		50,000	
		-----		-----	
Net current assets			50,000		50,000
			-----		-----
Total assets less current liabilities			50,000		50,000
			-----		-----
Capital and reserves					
Called up share capital			50,000		50,000
			-----		-----
Shareholders funds			50,000		50,000
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31st May 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 February 2021 , and are signed on behalf of the board by:

Mr M C Broughton

Director

Company registration number: 07623301

SIP Acquisitions 3 Ltd

Notes to the financial statements

year ended 31st May 2020

1. General information

The company is a private company limited by shares, registered in England and Wales (no 07623301). The address of the registered office is 2nd Floor, 67-68 Jermyn Street, London, England, SW1Y 6NY. The company is currently dormant and has received no income and incurred no expenditure during the current year or prior year.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards. The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	11,800	11,800
Called up share capital not paid	37,500	37,500
Prepayments and accrued income	700	700
	-----	-----
	50,000	50,000
	-----	-----

5. Related party transactions

At the balance sheet date the was owed £11,800 from Sports Investment Partners LLP and this amount is included in debtors. The company is 100% owned by Sports Investment Partners LLP. The directors do not hold any shares in SIP Acquisitions 3 Ltd . The entire share capital of SIP Acquisitions 3 Ltd is owned by the parent company, Sports Investment Partners LLP. The directors of the company are also members of Sports Investment Partners LLP.

6. Controlling party

The company's ultimate parent company is Sports Investment Partners LLP, which is incorporated in England and Wales.

