

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

Skeleton Productions Ltd

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for the Year Ended 31 July 2013

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**DIRECTORS:**

J English  
Mark Delamere  
J Bryant

**REGISTERED OFFICE:**

Sir Colin Campbell Building  
University of Nottingham  
Innovation Park  
Triumph Road  
Nottingham  
NG7 2TU

**REGISTERED NUMBER:**

05345335

**ACCOUNTANTS:**

EBS Chartered Accountants  
Gothic House  
Barker Gate  
Nottingham  
Nottinghamshire  
NG1 1JU

Abbreviated Balance Sheet  
31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		31,234		19,323
Tangible assets	3		<u>10,526</u>		<u>4,463</u>
			41,760		23,786
<b>CURRENT ASSETS</b>					
Debtors		136,467		183,181	
Cash at bank and in hand		<u>12,249</u>		<u>20,069</u>	
		148,716		203,250	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>117,201</u>		<u>179,413</u>	
<b>NET CURRENT ASSETS</b>			<u>31,515</u>		<u>23,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			73,275		47,623
<b>PROVISIONS FOR LIABILITIES</b>			<u>638</u>		<u>638</u>
<b>NET ASSETS</b>			<u><u>72,637</u></u>		<u><u>46,985</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		99		99
Profit and loss account			<u>72,538</u>		<u>46,886</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>72,637</u></u>		<u><u>46,985</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2014 and were signed on its behalf by:

J English - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Website development**

In accordance with the UITF abstract 29 website costs are capitalised as fixed assets where there is reasonable expectation that the present value of the future cash flows to be generated by the website will be no less than the amount capitalised in respect of that revenue generating activity. Capitalised website development costs are depreciated over their estimated useful economic life of 7 years on a straight line basis.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012	27,051
Additions	<u>18,405</u>
At 31 July 2013	<u>45,456</u>
<b>AMORTISATION</b>	
At 1 August 2012	7,728
Amortisation for year	<u>6,494</u>
At 31 July 2013	<u>14,222</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>31,234</u>
At 31 July 2012	<u>19,323</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012	11,654
Additions	<u>9,001</u>
At 31 July 2013	<u>20,655</u>
<b>DEPRECIATION</b>	
At 1 August 2012	7,191
Charge for year	<u>2,938</u>
At 31 July 2013	<u>10,129</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>10,526</u>
At 31 July 2012	<u>4,463</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
99	Ordinary	£1	<u>99</u>	<u>99</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2013 and 31 July 2012:

	31.7.13 £	31.7.12 £
<b>J Bryant</b>		
Balance outstanding at start of year	3,000	-
Amounts advanced	-	3,000
Amounts repaid	(2,412)	-
Balance outstanding at end of year	<u>588</u>	<u>3,000</u>
<b>J English</b>		
Balance outstanding at start of year	-	-
Amounts advanced	588	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>588</u>	<u>-</u>
<b>Mark Delamere</b>		
Balance outstanding at start of year	-	-
Amounts advanced	612	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>612</u>	<u>-</u>

6. **RELATED PARTY DISCLOSURES**

Dividends to directors and connected persons amounted to £38,094(2012 £24,223). The directors are the ultimate controlling party.

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skeleton Productions Ltd for the year ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Skeleton Productions Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Skeleton Productions Ltd and state those matters that we have agreed to state to the Board of Directors of Skeleton Productions Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Skeleton Productions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Skeleton Productions Ltd. You consider that Skeleton Productions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Skeleton Productions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

EBS Chartered Accountants  
Gothic House  
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Nottinghamshire  
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29 April 2014

This page does not form part of the abbreviated accounts