

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

F B L SERVICES LIMITED

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for the Year Ended 30 June 2014

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COMPANY INFORMATION  
for the Year Ended 30 June 2014

**DIRECTORS:** P A R Skipper BSc (Hons) FCA  
A B Lovett FCA

**SECRETARY:** Ms A M Skipper BA (Hons)

**REGISTERED OFFICE:** Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

**REGISTERED NUMBER:** 04196578 (England and Wales)

ABBREVIATED BALANCE SHEET  
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		124,425		138,250
Tangible assets	3		9,109		12,340
Investments	4		-		-
			<u>133,534</u>		<u>150,590</u>
<b>CURRENT ASSETS</b>					
Stocks		18,276		14,988	
Debtors		129,010		156,705	
Investments		500		500	
Cash at bank		<u>116,419</u>		<u>87,890</u>	
		264,205		260,083	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,261</u>		<u>62,980</u>	
<b>NET CURRENT ASSETS</b>			<u>205,944</u>		<u>197,103</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			339,478		347,693
<b>CREDITORS</b>					
Amounts falling due after more than one year			100,000		100,000
<b>NET ASSETS</b>			<u><u>239,478</u></u>		<u><u>247,693</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>229,478</u>		<u>237,693</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>239,478</u></u>		<u><u>247,693</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 March 2015 and were signed on its behalf by:

P A R Skipper BSc (Hons) FCA - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about F B L Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued in accordance with the guidance in Urgent Issues Task Force 40 and is valued at the anticipated realisable amount.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 June 2014

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 July 2013  
and 30 June 2014 276,500

**AMORTISATION**

At 1 July 2013 138,250  
Amortisation for year 13,825  
At 30 June 2014 152,075

**NET BOOK VALUE**

At 30 June 2014 124,425  
At 30 June 2013 138,250

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 July 2013 39,883  
Disposals (1,650)  
At 30 June 2014 38,233

**DEPRECIATION**

At 1 July 2013 27,543  
Charge for year 3,231  
Eliminated on disposal (1,650)  
At 30 June 2014 29,124

**NET BOOK VALUE**

At 30 June 2014 9,109  
At 30 June 2013 12,340

**4. FIXED ASSET INVESTMENTS**

The company's investments at the balance sheet date in the share capital of companies include the following:

**HBB Audit Limited**

Nature of business: Chartered accountants and auditors

	%		
Class of shares:	holding		
Ordinary	100.00		

	30.6.14	30.6.13
	£	£
Aggregate capital and reserves	7,759	5,517
Profit for the year	<u>33,239</u>	<u>37,476</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 June 2014

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
9,800	Ordinary	£1	9,800	9,800
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>10,000</u>	<u>10,000</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company rented premises from a partnership of which Mr P A R Skipper is a partner. The

rent paid for the year was £40,000 (2013 : £40,000). Dividends totalling £19,090 (2013 : £19,840) were paid to

Mr P A R Skipper during the year. Included in other creditors falling due within one year is an interest free loan

from Mr P A R Skipper. As at the year end the balance due was £15,694 (2013 : £10,795).

The company also pays interest to Mr P A R Skipper in respect of part of the loan falling due after more than one

year. The interest paid during the year was £8,250 (2013 : £8,250).

There are no fixed repayment terms set for any of these loans.