

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2014**  
**for**  
**Smart Optical Limited**

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for the Year Ended 30 September 2014**

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**Smart Optical Limited**  
**Company**  
**Information**  
**for the Year Ended 30 September 2014**

**DIRECTOR:** A J Lloyd-Thomas

**SECRETARY:** Mrs S L Lloyd Thomas

**REGISTERED OFFICE:** 15c Church Street  
Oswestry  
SHROPSHIRE  
SY11 2SU

**REGISTERED NUMBER:** 04901570 (England and Wales)

**ACCOUNTANTS:** T.A. Gittins & Company  
28 Salop Road  
Oswestry  
SHROPSHIRE  
SY11 2NZ

**Abbreviated Balance Sheet**  
**30 September**  
**2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,051		9,472
<b>CURRENT ASSETS</b>					
Stocks		7,759		3,593	
Debtors		31,142		15,821	
Cash at bank		-		2,950	
		<u>38,901</u>		<u>22,364</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,750</u>		<u>5,753</u>	
<b>NET CURRENT ASSETS</b>			<u>24,151</u>		<u>16,611</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,202</u>		<u>26,083</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>32,201</u>		<u>26,082</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,202</u>		<u>26,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2015 and were signed by:

AJ Lloyd-Thomas - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 October 2013

and 30 September 2014

21,333

**DEPRECIATION**

At 1 October 2013

11,861

Charge for year

1,421

At 30 September 2014

13,282

**NET BOOK VALUE**

At 30 September 2014

8,051

At 30 September 2013

9,472

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

2014  
£  
1

2013  
£  
1

1 Ordinary

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is Mr A J Lloyd-Thomas by virtue of his holding 100% of the company share capital.