

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2016**  
**for**  
**Smart Optical Limited**

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for the Year Ended 30 September 2016**

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**Smart Optical Limited**  
**Company**  
**Information**  
**for the Year Ended 30 September 2016**

**DIRECTOR:** A J Lloyd-Thomas

**REGISTERED OFFICE:** 15c Church Street  
Oswestry  
SHROPSHIRE  
SY11 2SU

**REGISTERED NUMBER:** 04901570 (England and Wales)

**ACCOUNTANTS:** T.A. Gittins & Company  
28 Salop Road  
Oswestry  
SHROPSHIRE  
SY11 2NZ

**Abbreviated Balance Sheet**  
**30 September**  
**2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,039		6,843
<b>CURRENT ASSETS</b>					
Stocks		7,419		7,877	
Debtors		31,593		29,918	
Cash at bank		<u>12,185</u>		<u>6,848</u>	
		51,197		44,643	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,251</u>		<u>12,561</u>	
<b>NET CURRENT ASSETS</b>			<u>16,946</u>		<u>32,082</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>24,985</u>		<u>38,925</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>24,984</u>		<u>38,924</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,985</u>		<u>38,925</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2017 and were signed by:

AJ Lloyd-Thomas - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	21,333
Additions	<u>2,571</u>
At 30 September 2016	<u>23,904</u>
<b>DEPRECIATION</b>	
At 1 October 2015	14,490
Charge for year	<u>1,375</u>
At 30 September 2016	<u>15,865</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>8,039</u>
At 30 September 2015	<u>6,843</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>