

REGISTERED NUMBER: 04793856 (England and Wales)

SMART PRINT TECHNOLOGY .MM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2019 TO 28TH OCTOBER 2019

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2019 TO 28TH OCTOBER 2019**

	Page
Company Information	1
Accountants' Report	2 to 3
Abridged Statement of Financial Position	4 to 5
Notes to the Financial Statements	6 to 8

**COMPANY INFORMATION
FOR THE PERIOD 1ST JANUARY 2019 TO 28TH OCTOBER 2019**

DIRECTORS:

D Campbell
P B Derry
M Garius

REGISTERED OFFICE:

Unit 2 The Polaris Centre
41 Brownfields
Welwyn Garden City
Hertfordshire
AL7 1AN

REGISTERED NUMBER:

04793856 (England and Wales)

ACCOUNTANTS:

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SMART PRINT TECHNOLOGY .MM LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Smart Print Technology .mm Ltd for the period ended 28th October 2019 which comprise the Income Statement, Abridged Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Smart Print Technology .mm Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Smart Print Technology .mm Ltd and state those matters that we have agreed to state to the Board of Directors of Smart Print Technology .mm Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Smart Print Technology .mm Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Smart Print Technology .mm Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Smart Print Technology .mm Ltd. You consider that Smart Print Technology .mm Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Smart Print Technology .mm Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

This page does not form part of the statutory financial statements

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SMART PRINT TECHNOLOGY .MM LTD**

9th March 2020

This page does not form part of the statutory financial statements

ABRIDGED STATEMENT OF FINANCIAL POSITION
28TH OCTOBER
2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Property, plant and equipment	5	182	325
CURRENT ASSETS			
Inventories		219,913	399,498
Debtors		1,148,168	971,448
Cash at bank and in hand		549,284	56,360
		1,917,365	1,427,306
CREDITORS			
Amounts falling due within one year		(1,303,324)	(959,472)
NET CURRENT ASSETS		614,041	467,834
TOTAL ASSETS LESS CURRENT LIABILITIES		614,223	468,159
CAPITAL AND RESERVES			
Called up share capital	6	87	87
Capital redemption reserve		13	13
Retained earnings		614,123	468,059
		614,223	468,159

The notes form part of these financial statements

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
28TH OCTOBER
2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the period ended 28th October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd March 2020 and were signed on its behalf by:

D Campbell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2019 TO 28TH OCTOBER 2019**

1. STATUTORY INFORMATION

Smart Print Technology .mm Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Revenue

Revenue represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Revenue Recognition

Revenue is recognised in the income statement at the date the service is provided.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in

non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost

and thereafter at fair value with changes recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2019 TO 28TH OCTOBER 2019**

3. ACCOUNTING POLICIES - continued

Tax

Tax for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2018 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JANUARY 2019 TO 28TH OCTOBER 2019

5. PROPERTY, PLANT AND EQUIPMENT

**Totals
£**

Cost

At 1st January 2019
and 28th October 2019

9,410

Depreciation

At 1st January 2019
Charge for period
At 28th October 2019

9,085

143

9,228

Net book value

At 28th October 2019
At 31st December 2018

182

325

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
56	Ordinary A	£1	56	56
28	Ordinary B	£1	28	28
3	Ordinary C	£1	3	3
			87	87

7. POST BALANCE SHEET EVENTS

On 28th October 2019 the company became a wholly owned subsidiary of Automated Systems Group Ltd. Post acquisition the company's trade and assets have been incorporated within Automated Systems Group Ltd, and this company became dormant.

8. LEASING AGREEMENT

At 28 October 2019, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £7,730 (2018 - £30,730).