

Abbreviated Accounts for the Year Ended 31 October 2015

for

Smart R Design Limited

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for the Year Ended 31 October 2015

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**DIRECTORS:**

Mr J Anderson  
Mr P Lowe

**SECRETARY:**

Mr J Anderson

**REGISTERED OFFICE:**

The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

**REGISTERED NUMBER:**

07417512 (England and Wales)

Abbreviated Balance Sheet  
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		701
Tangible assets	3		-		<u>5,883</u>
			-		6,584
<b>CURRENT ASSETS</b>					
Stocks		-		1,511	
Debtors		4,533		10,340	
Cash at bank		<u>6,333</u>		<u>6,474</u>	
		10,866		18,325	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>41,066</u>		<u>9,048</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(30,200)		<u>9,277</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(30,200)		15,861
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		28,608
<b>NET LIABILITIES</b>			<u>(30,200)</u>		<u>(12,747)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			(30,300)		(12,847)
<b>SHAREHOLDERS' FUNDS</b>			<u>(30,200)</u>		<u>(12,747)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

Mr J Anderson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company ceased trading on 31st October 2015 and therefore the financial statements have been prepared under the 'break-up' basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development costs - 25% Straight line

Computer software and licences - 20% Straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Fixtures, fittings & software - at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	12,013
Disposals	(12,013)
At 31 October 2015	-
<b>AMORTISATION</b>	
At 1 November 2014	11,312
Eliminated on disposal	(11,312)
At 31 October 2015	-
<b>NET BOOK VALUE</b>	
At 31 October 2015	-
At 31 October 2014	701

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	21,539
Additions	233
Disposals	(21,772)
At 31 October 2015	-
<b>DEPRECIATION</b>	
At 1 November 2014	15,656
Eliminated on disposal	(15,656)
At 31 October 2015	-
<b>NET BOOK VALUE</b>	
At 31 October 2015	-
At 31 October 2014	5,883

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>