

**SMITH ENGINEERING (HULL) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

**SMITH ENGINEERING (HULL) LIMITED (REGISTERED NUMBER:
03357623)**

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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SMITH ENGINEERING (HULL) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS: G Davis
C Leach
N P Cuttill

SECRETARY: G Davis

REGISTERED OFFICE: Victoria Works
Barmston Street
Hull
East Yorkshire
HU2 0PJ

REGISTERED NUMBER: 03357623 (England and Wales)

ACCOUNTANTS: Rackham's
Chartered Certified Accountants
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		220,662		218,358
CURRENT ASSETS					
Stocks		21,402		24,992	
Debtors		244,111		231,067	
Cash at bank		<u>19,209</u>		<u>10,834</u>	
		284,722		266,893	
CREDITORS					
Amounts falling due within one year		<u>333,864</u>		<u>329,787</u>	
NET CURRENT LIABILITIES			<u>(49,142)</u>		<u>(62,894)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,520		155,464
CREDITORS					
Amounts falling due after more than one year			170,824		202,993
NET ASSETS/(LIABILITIES)			<u>696</u>		<u>(47,529)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>596</u>		<u>(47,629)</u>
SHAREHOLDERS' FUNDS			<u>696</u>		<u>(47,529)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2016 and were signed on its behalf by:

N P Cuttill - Director

C Leach - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	404,891
Additions	24,161
Disposals	(11,561)
At 31 October 2015	<u>417,491</u>
DEPRECIATION	
At 1 November 2014	186,533
Charge for year	16,505
Eliminated on disposal	(6,209)
At 31 October 2015	<u>196,829</u>
NET BOOK VALUE	
At 31 October 2015	<u>220,662</u>
At 31 October 2014	<u>218,358</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>