

Solfresh Limited
Financial Statements
For The Year Ended 29 November 2019

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For The Year Ended 29 November 2019**

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Solfresh Limited
Company Information
For The Year Ended 29 November 2019

DIRECTORS: Mr K J Ball
Mr L Wright
Mrs C D Prout

SECRETARY: Mr K J Ball

REGISTERED OFFICE: Aldergrove Centre
Marsh Road
Banks
Southport
Lancashire
PR9 8DX

REGISTERED NUMBER: 02926963 (England and Wales)

AUDITORS: Lloyd Piggott Limited
Chartered Accountants and Statutory Auditor
St George's House
56 Peter Street
Manchester
M2 3NQ

**Statement of Financial Position
29 November 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	96	96
CREDITORS			
Amounts falling due within one year	5	<u>840</u>	<u>840</u>
NET CURRENT LIABILITIES		<u>(744)</u>	<u>(744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(744)</u>	<u>(744)</u>
CAPITAL AND RESERVES			
Called up share capital		694	694
Retained earnings		<u>(1,438)</u>	<u>(1,438)</u>
SHAREHOLDERS' FUNDS		<u>(744)</u>	<u>(744)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2020 and were signed on its behalf by:

Mrs C D Prout - Director

**Notes to the Financial Statements
For The Year Ended 29 November 2019**

1. STATUTORY INFORMATION

Solfresh Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>96</u>	<u>96</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	5	5
Trade creditors	235	235
Other creditors	<u>600</u>	<u>600</u>
	<u>840</u>	<u>840</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Susan Redmond ACA (Senior Statutory Auditor)
for and on behalf of Lloyd Piggott Limited

**Notes to the Financial Statements - continued
For The Year Ended 29 November 2019**

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.