

REGISTERED NUMBER: 07571342 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
SOLAR ENERGY ENGINEERING SYSTEMS LTD**

Michael Filiou Plc
Chartered Certified Accountants
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Salisbury House
81 High Street
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EN6 5AS

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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SOLAR ENERGY ENGINEERING SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTOR: Mr Riccardo Iemma

REGISTERED OFFICE: c/o Michael Filiou Plc
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 07571342 (England and Wales)

ACCOUNTANTS: Michael Filiou Plc
Chartered Certified Accountants
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**BALANCE SHEET
31 DECEMBER
2017**

	Notes	2017 €	€	2016 €	€
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		<u>1,369</u>		<u>1,524</u>
			1,369		1,524
CURRENT ASSETS					
Debtors	5	66,864		66,864	
Cash at bank		<u>109</u>		<u>109</u>	
		66,973		66,973	
CREDITORS					
Amounts falling due within one year	6	<u>182,748</u>		<u>182,748</u>	
NET CURRENT LIABILITIES			(115,775)		(115,775)
TOTAL ASSETS LESS CURRENT LIABILITIES			(114,406)		(114,251)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		(114,407)		(114,252)
SHAREHOLDERS' FUNDS			(114,406)		(114,251)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2018 and were signed by:

Mr Riccardo Iemma - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Solar Energy Engineering Systems Ltd is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at variable rates on reducing balance

3. INTANGIBLE FIXED ASSETS

**Patents
and
licences
€**

COST

At 1 January 2017
and 31 December 2017

2,000

AMORTISATION

At 1 January 2017
and 31 December 2017

2,000

NET BOOK VALUE

At 31 December 2017

-

At 31 December 2016

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

**Plant and
machinery**
€

COST

At 1 January 2017
and 31 December 2017

2,066

DEPRECIATION

At 1 January 2017

542

Charge for year

155

At 31 December 2017

697

NET BOOK VALUE

At 31 December 2017

1,369

At 31 December 2016

1,524

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

€

€

Trade debtors

45,813

45,813

Other debtors

20,000

20,000

VAT

1,051

1,051

66,864

66,864

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

€

€

Trade creditors

118,070

118,070

Italian IRAP / IRES

9,857

9,857

Social security and other taxes

39,581

39,581

Wages control account

495

495

Director's current accounts

2,914

2,914

Accrued expenses

11,831

11,831

182,748

182,748

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2017

2016

€

€

1 Ordinary

€1

1

1

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. RESERVES**Retained
earnings
€**

At 1 January 2017	(114,252)
Deficit for the year	<u>(155)</u>
At 31 December 2017	<u>(114,407)</u>

9. ULTIMATE CONTROLLING PARTY

The director Mr R Iemma is considered to be the ultimate controlling party by virtue of the fact that he owns 100% of the issued share capital.