

**Solar Frame Solutions
Limited Filleted Accounts
Cover**

Solar Frame Solutions Limited

Company No. 10101419

**Information for Filing with The
Registrar**

31 March 2024

**Solar Frame Solutions
Limited Balance Sheet
Registrar
at 31 March 2024
Company 10101419**

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	4	52,927	52,927
		<u>52,927</u>	<u>52,927</u>
Current assets			
Debtors	5	27	2
Cash at bank and in hand		4	11
		<u>31</u>	<u>13</u>
Creditors: Amount falling due within one	6	(33,265)	(28,587)
Net current liabilities		<u>(33,234)</u>	<u>(28,574)</u>
Total assets less current		<u>19,693</u>	<u>24,353</u>
Net assets		<u>19,693</u>	<u>24,353</u>
Capital and reserves			
Called up share capital		15,002	15,002
Share premium account	8	16,120	16,120
Capital redemption reserve	8	7,500	7,500
Profit and loss account	8	(18,929)	(14,269)
Total equity		<u>19,693</u>	<u>24,353</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 17 September 2024 and signed on its behalf

M.K. Sheridan
Director
17 September 2024

**Solar Frame Solutions
Limited Notes to the
Accounts Registrar
for the year ended 31 March 2024**

1 General information

Solar Frame Solutions Limited is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 10101419

Its registered office is:

Oakways

Tubbs Lane

Highclere

Newbury, Bucks

RG20 9PQ

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2 Accounting policies

Intangible fixed assets

Intangible fixed assets are initially recognised at cost and fair valued annually upon the directors opinion.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2024 Number	2023 Number
The average monthly number of employees (including directors) during the year was:	2	2

4 Intangible fixed assets

	Patents and trade- marks £	Total £
Cost		
At 1 April 2023	52,927	52,927
At 31 March 2024	<u>52,927</u>	<u>52,927</u>
Amortisation and Net book values		
At 31 March 2024	<u>52,927</u>	<u>52,927</u>
At 31 March 2023	<u>52,927</u>	<u>52,927</u>

The company holds two patents, GB2526269 and GB2526196, which are registered on 12 September 2018 and 29 July 2020 respectively. They both relate to the invention of a solar-collector roofing assembly design. The directors continue to value the patents at their original cost in line with the revaluation model.

5 Debtors

	2024 £	2023 £
VAT recoverable	<u>27</u>	<u>2</u>
	<u>27</u>	<u>2</u>

6 Creditors:

amounts falling due within one year

	2024 £	2023 £
Trade creditors	484	-
Amounts owed to group	32,156	28,431
Other creditors	-	156
Accruals and deferred income	<u>625</u>	<u>-</u>
	<u>33,265</u>	<u>28,587</u>

7 Share Capital

The company has in issue 15,002 £1.00 Ordinary shares, all of which are fully

8 Reserves

	Capital redemption reserve £	Total other reserves £
At 1 April 2022	7,500	7,500
At 31 March 2023 and 1 April 2023	7,500	7,500
At 31 March 2024	7,500	7,500

Capital redemption reserve - records the nominal value of shares repurchased by the company.

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.