

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
SOLVESOFT LTD

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for the year ended 31 December 2015

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SOLVESOFT LTD

COMPANY INFORMATION
for the year ended 31 December 2015

DIRECTORS:

A P Marshall
Mrs N Marshall

REGISTERED OFFICE:

Suite No.3
Centre Court
Vine Lane
Halesowen
West Midlands
B63 3EB

REGISTERED NUMBER:

07337571 (England and Wales)

ACCOUNTANTS:

Bowker, Stevens & Co
Suite No. 2, Centre Court
Vine Lane
Halesowen
West Midlands
B63 3EB

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		12,163		10,997
CURRENT ASSETS					
Stocks		800		700	
Debtors		55,097		29,356	
Cash at bank		<u>4,794</u>		<u>4,625</u>	
		60,691		34,681	
CREDITORS					
Amounts falling due within one year		<u>39,829</u>		<u>26,963</u>	
NET CURRENT ASSETS			<u>20,862</u>		<u>7,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,025		18,715
CREDITORS					
Amounts falling due after more than one year			(28,507)		(11,377)
PROVISIONS FOR LIABILITIES			<u>(2,363)</u>		<u>(2,199)</u>
NET ASSETS			<u><u>2,155</u></u>		<u><u>5,139</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		20		20
Retained earnings			<u>2,135</u>		<u>5,119</u>
SHAREHOLDERS' FUNDS			<u><u>2,155</u></u>		<u><u>5,139</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2016 and were signed on its behalf by:

A P Marshall - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on cost
Computer equipment - 25% on cost

Deferred tax

Deferred tax is provided using the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	13,235
Additions	<u>4,358</u>
At 31 December 2015	<u>17,593</u>
DEPRECIATION	
At 1 January 2015	2,238
Charge for year	<u>3,192</u>
At 31 December 2015	<u>5,430</u>
NET BOOK VALUE	
At 31 December 2015	<u>12,163</u>
At 31 December 2014	<u>10,997</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
A P Marshall and Mrs N Marshall		
Balance outstanding at start of year	8,850	-
Amounts advanced	42,389	34,924
Amounts repaid	(22,672)	(26,074)
Balance outstanding at end of year	<u>28,567</u>	<u>8,850</u>