

Registered Number 05641831

SOPHIA ELENA LTD

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

05641831

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	6,500	8,500
Tangible assets	3	6,223	11,130
		<u>12,723</u>	<u>19,630</u>
Current assets			
Debtors		82,822	46,554
Cash at bank and in hand		35,859	28,345
		<u>118,681</u>	<u>74,899</u>
Creditors: amounts falling due within one year		(112,011)	(92,304)
Net current assets (liabilities)		<u>6,670</u>	<u>(17,405)</u>
Total assets less current liabilities		<u>19,393</u>	<u>2,225</u>
Total net assets (liabilities)		<u>19,393</u>	<u>2,225</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		19,391	2,223
Shareholders' funds		<u>19,393</u>	<u>2,225</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2014

And signed on their behalf by:

Elena Dimova, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the amount derived from the provision of services excluding Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Premises 15% straight line
Furniture & Equipment 15% straight line
Computer Equipment 33% straight line
Motor Vehicles 20% reducing balance

Intangible assets amortisation policy

Intangible fixed assets are stated at cost less amortisation.

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Franchise Fee 20% straight line

2 Intangible fixed assets

	<i>£</i>
Cost	
At 1 June 2012	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>10,000</u>
Amortisation	
At 1 June 2012	1,500
Charge for the year	2,000
On disposals	-
At 31 May 2013	<u>3,500</u>
Net book values	
At 31 May 2013	<u><u>6,500</u></u>

	<i>£</i>
At 31 May 2012	<u>8,500</u>

3 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 June 2012	52,777
Additions	916
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>53,693</u>
Depreciation	
At 1 June 2012	41,647
Charge for the year	5,823
On disposals	-
At 31 May 2013	<u>47,470</u>
Net book values	
At 31 May 2013	<u>6,223</u>
At 31 May 2012	<u>11,130</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2