

Registered Number 05641831

SOPHIA ELENA LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

05641831

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	4,500	6,500
Tangible assets	3	5,781	6,223
		<u>10,281</u>	<u>12,723</u>
Current assets			
Debtors		17,241	82,822
Cash at bank and in hand		160,608	35,859
		<u>177,849</u>	<u>118,681</u>
Net current assets (liabilities)		<u>177,849</u>	<u>118,681</u>
Total assets less current liabilities		<u>188,130</u>	<u>131,404</u>
Creditors: amounts falling due after more than one year		(128,522)	(112,011)
Total net assets (liabilities)		<u>59,608</u>	<u>19,393</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		59,606	19,391
Shareholders' funds		<u>59,608</u>	<u>19,393</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2015

And signed on their behalf by:

Elena Dimova, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Improvements to Premises 15% Straight line
Computer Equipment 33% Straight line
Motor Vehicle 20% Reducing balance
Furniture & Equipment 15% Straight line

Intangible assets amortisation policy

Intangible assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

2 Intangible fixed assets

	<i>£</i>
Cost	
At 1 June 2013	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>10,000</u>
Amortisation	
At 1 June 2013	3,500
Charge for the year	2,000
On disposals	-
At 31 May 2014	<u>5,500</u>
Net book values	
At 31 May 2014	<u>4,500</u>
At 31 May 2013	<u>6,500</u>

3 Tangible fixed assets

	<i>£</i>
Cost	

	<i>£</i>
At 1 June 2013	53,693
Additions	2,182
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>55,875</u>
Depreciation	
At 1 June 2013	47,470
Charge for the year	2,624
On disposals	-
At 31 May 2014	<u>50,094</u>
Net book values	
At 31 May 2014	<u>5,781</u>
At 31 May 2013	<u>6,223</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2