

**Abbreviated Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Sound Affects Music Limited**

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for the Year Ended 31 March 2016**

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**Sound Affects Music Limited**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

T Lobley  
Mrs T Lobley

**SECRETARY:**

T Lobley

**REGISTERED OFFICE:**

115 New Court Way  
Ormskirk  
Lancashire  
L39 2YT

**REGISTERED NUMBER:**

06214318 (England and Wales)

**ACCOUNTANTS:**

Gilby & Co  
Rosehill House  
Pygons Hill Lane  
Lydiate  
Merseyside  
L31 4JF

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>38,772</u>		<u>36,386</u>
			<b>38,772</b>		<b>36,386</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>519,787</b>		396,370	
Debtors		<b>8,659</b>		23,915	
Cash at bank and in hand		<b>85,163</b>		<u>37,718</u>	
		<b>613,609</b>		458,003	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>347,515</b>		<u>312,312</u>	
<b>NET CURRENT ASSETS</b>			<b>266,094</b>		<u>145,691</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>304,866</b>		182,077
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>88,000</b>		<u>12,503</u>
<b>NET ASSETS</b>			<b>216,866</b>		<u>169,574</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<b>216,864</b>		<u>169,572</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>216,866</b>		<u>169,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2016 and were signed on its behalf by:

T Lobley - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Tangible fixed assets and depreciation**

Land & buildings - Leasehold Straight line over the life of the lease

Computer equipment 33% on cost

Fixtures, fittings & equipment 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<b><u>16,000</u></b>
<b>AMORTISATION</b>	
At 1 April 2015	
and 31 March 2016	<b><u>16,000</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<b><u>          -</u></b>
At 31 March 2015	<b><u>          -</u></b>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**3. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2015

Additions

At 31 March 2016

**DEPRECIATION**

At 1 April 2015

Charge for year

At 31 March 2016

**NET BOOK VALUE**

At 31 March 2016

At 31 March 2015

**Total  
£**

**67,712**

**9,643**

**77,355**

**31,326**

**7,257**

**38,583**

**38,772**

**36,386**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

**2016  
£**

2015  
£

2

Ordinary

1

**2**

**2**