

SOURCE TRADING LIMITED

**Company Registration Number:
03840289 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

SOURCE TRADING LIMITED

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SOURCE TRADING LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	2	904	1,204
Investments:	3	1,351,623	1,351,623
Total fixed assets:		<u>1,352,527</u>	<u>1,352,827</u>
Current assets			
Stocks:		746,525	204,284
Debtors:		633,214	370,931
Cash at bank and in hand:		437	7,513
Total current assets:		<u>1,380,176</u>	<u>582,728</u>
Creditors: amounts falling due within one year:		(3,754,458)	(2,967,976)
Net current assets (liabilities):		<u>(2,374,282)</u>	<u>(2,385,248)</u>
Total assets less current liabilities:		(1,021,755)	(1,032,421)
Total net assets (liabilities):		<u>(1,021,755)</u>	<u>(1,032,421)</u>
Capital and reserves			
Called up share capital:		950	950
Revaluation reserve:	4	50	50
Profit and loss account:		(1,022,755)	(1,033,421)
Shareholders funds:		<u>(1,021,755)</u>	<u>(1,032,421)</u>

The notes form part of these financial statements

SOURCE TRADING LIMITED

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 November 2018
and signed on behalf of the board by:**

Name: Stephen Clark
Status: Director

The notes form part of these financial statements

SOURCE TRADING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Other accounting policies

The abridged financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

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Notes to the Financial Statements for the Period Ended 31 March 2018

2. Tangible Assets

	Total
Cost	£
At 01 April 2017	8,778
At 31 March 2018	<u>8,778</u>
Depreciation	
At 01 April 2017	7,574
Charge for year	300
At 31 March 2018	<u>7,874</u>
Net book value	
At 31 March 2018	<u>904</u>
At 31 March 2017	<u>1,204</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2018

3. Fixed investments

Fixed asset investments represent the company's capital account in Source Trading Overseas LLP and their capital account with Source Processors Limited.

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Notes to the Financial Statements

for the Period Ended 31 March 2018

4. Revaluation reserve

	2018
	£
Balance at 01 April 2017	50
Surplus or deficit after revaluation	0
Balance at 31 March 2018	50

This figure is a Capital Redemption Reserve