

**SOUS LE NEZ LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2020 TO 31 DECEMBER 2020**

**Sous Le Nez Limited**  
**Unaudited Financial Statements**  
**For the Period 1 April 2020 to 31 December 2020**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Sous Le Nez Limited**  
**Balance Sheet**  
**As at 31 December 2020**

**Registered number:** 04184419

		<b>31 December 2020</b>		<b>31 March 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		12,164		18,164
Tangible Assets	<b>4</b>		167,176		168,751
			179,340		186,915
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	43,000		90,500	
Debtors	<b>6</b>	110,012		161,617	
Cash at bank and in hand		59,269		118,252	
			212,281		370,369
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(178,256 )		(327,716 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			34,025		42,653
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			213,365		229,568
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(50,000 )		-	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			-		(299 )
<b>NET ASSETS</b>			163,365		229,269
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Profit and Loss Account			163,265		229,169
<b>SHAREHOLDERS' FUNDS</b>			163,365		229,269

**Sous Le Nez Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2020**

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For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Robert  
Chamberlain**

Director

18/02/2021

The notes on pages 3 to 6 form part of these financial statements.

**Sous Le Nez Limited**  
**Notes to the Financial Statements**  
**For the Period 1 April 2020 to 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Not depreciated
Plant & Machinery	25% Straight line
Fixtures & Fittings	25% Straight line
Computer Equipment	33% Straight line

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Sous Le Nez Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 April 2020 to 31 December 2020**

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Net Book Value**

As at 31 December 2020

12,164

As at 1 April 2020

18,164

**Sous Le Nez Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 April 2020 to 31 December 2020**

**4. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2020	167,176	30,749	17,633	12,176	227,734
Disposals	-	(30,749 )	-	-	(30,749 )
As at 31 December 2020	167,176	-	17,633	12,176	196,985
<b>Depreciation</b>					
As at 1 April 2020	-	29,174	17,633	12,176	58,983
Disposals	-	(29,174 )	-	-	(29,174 )
As at 31 December 2020	-	-	17,633	12,176	29,809
<b>Net Book Value</b>					
As at 31 December 2020	167,176	-	-	-	167,176
As at 1 April 2020	167,176	1,575	-	-	168,751

**5. Stocks**

	<b>31 December 2020</b>	<b>31 March 2020</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	43,000	90,500
	43,000	90,500

**6. Debtors**

	<b>31 December 2020</b>	<b>31 March 2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	703	4,047
Prepayments and accrued income	18,683	20,010
Other debtors	90,626	101,504
Amounts owed by group undertakings	-	36,056
	110,012	161,617

**Sous Le Nez Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 April 2020 to 31 December 2020**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>31 December 2020</b>	<b>31 March 2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	28,277	61,613
Corporation tax	14,705	25,318
Other taxes and social security	5,394	14,716
VAT	22,595	-
Other creditors	4,207	30,275
Accruals and deferred income	5,765	18,407
Directors' loan accounts	93,141	177,387
Amounts owed to group undertakings	4,172	-
	<u>178,256</u>	<u>327,716</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 December 2020</b>	<b>31 March 2020</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

**9. Share Capital**

	<b>31 December 2020</b>	<b>31 March 2020</b>
Allotted, Called up and fully paid	100	100

**10. Related Party Transactions**

**Sous Le Nez Chez Vous Ltd**

Under common control

At the balance sheet date the related party was owed £4,172 (31/03/20: Nil)

**11. General Information**

Sous Le Nez Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04184419. The registered office is Office Suite B Second Floor, 21a Brook Street, Ilkley, LS29 8AA.