

**SOUTHBROOK DEVELOPMENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1ST APRIL 2023 TO 30TH JUNE 2024**

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

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FOR THE PERIOD 1ST APRIL 2023 TO 30TH JUNE 2024**

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**SOUTHBROOK DEVELOPMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1ST APRIL 2023 TO 30TH JUNE 2024**

**DIRECTOR:** S M Stone

**REGISTERED OFFICE:** The Old Heritage Brickwork  
Caldicot Road  
Rogiet  
Monmouthshire  
NP26 3TF

**REGISTERED NUMBER:** 05090496 (England and Wales)

**ACCOUNTANTS:** Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

**BALANCE SHEET  
30TH JUNE 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		67,427		-
<b>CURRENT ASSETS</b>					
Debtors	5	5,050		13,774	
Cash at bank		<u>448</u>		<u>58</u>	
		5,498		13,832	
<b>CREDITORS</b>					
Amounts falling due within one year	6	69,569		5,647	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(64,071)</u>		<u>8,185</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,356		8,185
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		2,017		4,767
<b>NET ASSETS</b>			<u>1,339</u>		<u>3,418</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>1,239</u>		<u>3,318</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,339</u>		<u>3,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30TH JUNE 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th June 2025 and were signed by:

S M Stone - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST APRIL 2023 TO 30TH JUNE 2024**

**1. STATUTORY INFORMATION**

Southbrook Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2023 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST APRIL 2023 TO 30TH JUNE 2024**

**4. TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST**

Additions

67,427

At 30th June 2024

67,427

**NET BOOK VALUE**

At 30th June 2024

67,427

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Other debtors

4,740

13,774

Tax

310

-

5,050

13,774

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Bounceback loans

2,200

2,200

Trade creditors

2,621

1,260

Corporation Tax

-

515

Other creditors

62,686

-

Directors' current accounts

702

312

Accrued expenses

1,360

1,360

69,569

5,647

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2024

2023

£

£

Bounceback loans - 1-2 years

2,017

2,200

Bounceback loans - 2-5 years

-

2,567

2,017

4,767

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST APRIL 2023 TO 30TH JUNE 2024**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2024	2023
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RELATED PARTY DISCLOSURES**

At the period end there was an outstanding loan amount due to the director S M Stone of £702 (2023: £312).

At the period end, the company owed £27,685 (2023: £Nil) to a company under the control of the director, Mr S Stone

At the period end, the company was owed £4,740 (2023: £13,774) from a companies under the joint control of the director, Mr S Stone.