

REGISTERED NUMBER: 05006582 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
SOUTHDOWN BOILER SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SOUTHDOWN BOILER SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTORS: D C Gregory
J A Gregory

SECRETARY: D C Gregory

REGISTERED OFFICE: 43 Chestnut Walk
Pulborough
West Sussex
RH20 1AN

REGISTERED NUMBER: 05006582 (England and Wales)

ACCOUNTANTS: Hilton Sharp & Clarke Limited
30 New Road
Brighton
East Sussex
BN1 1BN

BALANCE SHEET
28 FEBRUARY 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	5	3,788	1,062
Cash at bank		<u>3,594</u>	<u>1,323</u>
		7,382	2,385
CREDITORS			
Amounts falling due within one year	6	<u>7,310</u>	<u>1,318</u>
NET CURRENT ASSETS		<u>72</u>	<u>1,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72</u>	<u>1,067</u>
CAPITAL AND RESERVES			
Called up share capital		5	5
Retained earnings		<u>67</u>	<u>1,062</u>
SHAREHOLDERS' FUNDS		<u>72</u>	<u>1,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2018 and were signed on its behalf by:

D C Gregory - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Southdown Boiler Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2017			
and 28 February 2018	<u>1,300</u>	<u>786</u>	<u>2,086</u>
DEPRECIATION			
At 1 March 2017			
and 28 February 2018	<u>1,300</u>	<u>786</u>	<u>2,086</u>
NET BOOK VALUE			
At 28 February 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 28 February 2017	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	636	1,062
Other debtors	<u>3,152</u>	<u>-</u>
	<u>3,788</u>	<u>1,062</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	7,165	1,018
Other creditors	<u>145</u>	<u>300</u>
	<u>7,310</u>	<u>1,318</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018 £	2017 £
D C Gregory		
Balance outstanding at start of year	(3)	6,277
Amounts advanced	3,155	-
Amounts repaid	-	(6,280)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,152</u>	<u>(3)</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is D C Gregory.