

SOUTHERN BUSINESS COMPUTER SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2015

**SOUTHERN BUSINESS COMPUTER SOLUTIONS LIMITED****Registered number:** 04144834**Abbreviated Balance Sheet****as at 31 December 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	632	175
<b>Current assets</b>			
Stocks		5,482	6,502
Debtors		39,278	30,916
Cash at bank and in hand		140	2,640
		<u>44,900</u>	<u>40,058</u>
<b>Creditors: amounts falling due within one year</b>		(55,107)	(52,285)
<b>Net current liabilities</b>		<u>(10,207)</u>	<u>(12,227)</u>
<b>Total assets less current liabilities</b>		<u>(9,575)</u>	<u>(12,052)</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(2,000)
<b>Net liabilities</b>		<u>(9,575)</u>	<u>(14,052)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(9,577)	(14,054)
<b>Shareholders' funds</b>		<u>(9,575)</u>	<u>(14,052)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 30 September 2016

# SOUTHERN BUSINESS COMPUTER SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 December 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax, of goods and services provided.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office & computer equipment                      33.3% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets £

#### **Cost**

At 1 January 2015	7,532
Additions	603
Disposals	(4,224)
At 31 December 2015	<u>3,911</u>

#### **Depreciation**

At 1 January 2015	7,357
Charge for the year	146
On disposals	(4,224)
At 31 December 2015	<u>3,279</u>

#### **Net book value**

At 31 December 2015	<u>632</u>
At 31 December 2014	<u>175</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>