

**SOVEREIGN SCAFFOLDING (SOUTH WEST) LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Sovereign Scaffolding (South West) Limited
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Sovereign Scaffolding (South West) Limited
Abridged Balance Sheet
As At 30 June 2024

Registered number: 06281622

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		612,281		472,450
			612,281		472,450
CURRENT ASSETS					
Debtors		206,965		241,061	
Cash at bank and in hand		325,652		290,073	
		532,617		531,134	
Creditors: Amounts Falling Due Within One Year		(187,338)		(193,769)	
NET CURRENT ASSETS (LIABILITIES)			345,279		337,365
TOTAL ASSETS LESS CURRENT LIABILITIES			957,560		809,815
Creditors: Amounts Falling Due After More Than One Year			(155,079)		(185,971)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(153,065)		(89,761)
NET ASSETS			649,416		534,083
CAPITAL AND RESERVES					
Called up share capital	6		102		100
Profit and Loss Account			649,314		533,983
SHAREHOLDERS' FUNDS			649,416		534,083

Sovereign Scaffolding (South West) Limited
Abridged Balance Sheet (continued)
As At 30 June 2024

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 June 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Karl Innes

Director

28th March 2025

The notes on pages 3 to 5 form part of these financial statements.

Sovereign Scaffolding (South West) Limited
Notes to the Abridged Financial Statements
For The Year Ended 30 June 2024

1. General Information

Sovereign Scaffolding (South West) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06281622 . The registered office is Land At Rear, 30 Burrington Way, Plymouth, Devon, PL5 3LZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Rendering of services

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

Net Book Value

As at 30 June 2024

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As at 1 July 2023

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Sovereign Scaffolding (South West) Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 June 2024

5. Tangible Assets

	Total £
Cost	
As at 1 July 2023	1,420,657
Additions	295,499
Disposals	(22,250)
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As at 30 June 2024	1,693,906
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Depreciation	
As at 1 July 2023	948,207
Provided during the period	154,247
Disposals	(20,829)
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As at 30 June 2024	1,081,625
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Net Book Value	
As at 30 June 2024	612,281
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As at 1 July 2023	472,450
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6. Share Capital

	2024 £	2023 £
Called Up Share Capital not Paid	2	-
Called Up Share Capital has been paid up	100	100
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Amount of Allotted, Called Up Share Capital	102	100
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