
Space Data Systems (U.K) Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2014

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The company's registered number is 03924302

Space Data Systems (U.K) Ltd

BALANCE SHEET AT 31/12/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	11,999	15,868
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	502,459	558,596
Cash at bank and in hand		<u>44,919</u>	<u>23,919</u>
		547,378	582,515
CREDITORS: Amounts falling due within one year		<u>516,979</u>	<u>550,697</u>
NET CURRENT ASSETS		30,399	31,818
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,398</u>	<u>47,686</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>42,396</u>	<u>47,684</u>
SHAREHOLDERS' FUNDS		42,398	47,686

For the year ending 31/12/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28/09/2015 and signed on their behalf by

Rene Arama
Director

Space Data Systems (U.K) Ltd

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25%
Motor Cars	25%

1d. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

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2. TANGIBLE FIXED ASSETS

	Equipment	Motor Cars	Total
	£	£	£
Cost			
At 01/01/2014	8,198	15,011	23,209
Additions	2,578	-	2,578
At 31/12/2014	10,776	15,011	25,787
Depreciation			
At 01/01/2014	3,588	3,753	7,341
For the year	2,694	3,753	6,447
At 31/12/2014	6,282	7,506	13,788
Net Book Amounts			
At 31/12/2014	4,494	7,505	11,999
At 31/12/2013	4,610	11,258	15,868

3. INVESTMENT FIXED ASSETS

	Listed Investments	Total
	£	£
Cost		
At 01/01/2014	5,729	5,729
At 31/12/2014	5,729	5,729
Amortisation		

At 01/01/2014	<u>5,729</u>	<u>5,729</u>
At 31/12/2014	<u>5,729</u>	<u>5,729</u>
Net Book Amounts		

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4. DEBTORS	2014	<i>2013</i>
	£	<i>£</i>
Amounts falling due within one year:		
Trade debtors	4,401	-
Other debtors	<u>498,058</u>	<u>558,596</u>
	502,459	558,596

5. SHARE CAPITAL	2014	<i>2013</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2	2