

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014
for
Spaces Property Group Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Spaces Property Group Limited
Company Information
for the Year Ended 31 December 2014

DIRECTOR: S Bhunnoo

REGISTERED OFFICE: c/o Maroon Accounts
Granary House
18a North Street
Leatherhead
Surrey
KT22 7AW

REGISTERED NUMBER: 05813789 (England and Wales)

ACCOUNTANTS: Maroon Accounts
Granary House
18a North Street
Leatherhead
Surrey
KT22 7AW

Abbreviated Balance Sheet
31 December 2014

	Notes	31/12/14 £	£	31/12/13 £	£
FIXED ASSETS					
Tangible assets	2		840,000		840,000
Investments	3		<u>669</u>		<u>617</u>
			840,669		840,617
CURRENT ASSETS					
Debtors		340,444		245,533	
Cash at bank		<u>203,575</u>		<u>76,645</u>	
		544,019		322,178	
CREDITORS					
Amounts falling due within one year		<u>502,502</u>		<u>330,056</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>41,517</u>		<u>(7,878)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			882,186		832,739
CREDITORS					
Amounts falling due after more than one year	4		410,444		410,444
NET ASSETS			<u>471,742</u>		<u>422,295</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			318,337		318,337
Profit and loss account			<u>153,404</u>		<u>103,957</u>
SHAREHOLDERS' FUNDS			<u>471,742</u>		<u>422,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 August 2015 and were signed by:

S Bhunnoo - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 January 2014	
and 31 December 2014	<u>841,873</u>
DEPRECIATION	
At 1 January 2014	
and 31 December 2014	<u>1,873</u>
NET BOOK VALUE	
At 31 December 2014	<u>840,000</u>
At 31 December 2013	<u>840,000</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2014	617
Additions	<u>52</u>
At 31 December 2014	<u>669</u>
NET BOOK VALUE	
At 31 December 2014	<u>669</u>
At 31 December 2013	<u>617</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Spaces Urban Living Limited

Nature of business: Property rental

Class of shares:	%
Ordinary	holding 100.00

Stayr Limited

Nature of business: Property development

Class of shares:	%
Ordinary	holding 50.10

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. FIXED ASSET INVESTMENTS - continued

Spaces Atlantis Portfolio Limited

Nature of business: Property portfolio

Class of shares:	%
Ordinary	holding 49.00

Stayr Wilkins Limited

Nature of business: Property development

Class of shares:	%
Ordinary	holding 17.50

Spaces Blink Portfolio Limited

Nature of business: Property portfolio

Class of shares:	%
Ordinary	holding 100.00

Spaces Albert House Limited

Nature of business: Property portfolio

Class of shares:	%
Ordinary	holding 100.00

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31/12/14	31/12/13
	£	£
Repayable by instalments	<u>410,444</u>	<u>410,444</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/14	31/12/13
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>