

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Spark Mason Ltd

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for the Year Ended 31 August 2018

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Spark Mason
Ltd
Company
Information
for the Year Ended 31 August 2018

DIRECTOR: A G Glendinning

SECRETARY: J L Hall

REGISTERED OFFICE: 1 Whitehouse
Walton
Brampton
Cumbria
CA8 2DJ

REGISTERED NUMBER: 03243597

ACCOUNTANTS: Webb Teasdale Accountancy Ltd
Elizabeth House
Queen Street
Abingdon
Oxfordshire
OX14 3LN

Balance Sheet
31 August
2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		756		1,139
CURRENT ASSETS					
Debtors	5	205,900		153,761	
Cash at bank		<u>94,650</u>		<u>119,274</u>	
		300,550		273,035	
CREDITORS					
Amounts falling due within one year	6	<u>235,530</u>		<u>205,421</u>	
NET CURRENT ASSETS			<u>65,020</u>		<u>67,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,776		68,753
PROVISIONS FOR LIABILITIES			86		-
NET ASSETS			<u>65,690</u>		<u>68,753</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>65,590</u>		<u>68,653</u>
SHAREHOLDERS' FUNDS			<u>65,690</u>		<u>68,753</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2019 and were signed by:

A G Glendinning - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Spark Mason Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2017	14,773	5,467	11,075	31,315
Additions	-	264	-	264
Disposals	-	-	(1,958)	(1,958)
At 31 August 2018	<u>14,773</u>	<u>5,731</u>	<u>9,117</u>	<u>29,621</u>
DEPRECIATION				
At 1 September 2017	14,364	5,296	10,516	30,176
Charge for year	103	173	314	590
Eliminated on disposal	-	-	(1,901)	(1,901)
At 31 August 2018	<u>14,467</u>	<u>5,469</u>	<u>8,929</u>	<u>28,865</u>
NET BOOK VALUE				
At 31 August 2018	<u>306</u>	<u>262</u>	<u>188</u>	<u>756</u>
At 31 August 2017	<u>409</u>	<u>171</u>	<u>559</u>	<u>1,139</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	204,089	153,761
Other debtors	<u>1,811</u>	<u>-</u>
	<u>205,900</u>	<u>153,761</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	8,484	10,905
Other creditors	<u>227,046</u>	<u>194,516</u>
	<u>235,530</u>	<u>205,421</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Directors loans are repayable on demand, and are interest free up to a limit of £10000 above which interest will be charged at the HMRC specified rate.

As at 31st August 2018 the Company owed the Directors £226037.74.