

Speakers' Corner Trust

Abbreviated Accounts

31 March 2014

**Speakers' Corner Trust****Registered number:** 06116102**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	10,000	10,679	
Cash at bank and in hand	5,886	8,999	
	<u>15,886</u>	<u>19,678</u>	
<b>Creditors: amounts falling due within one year</b>	(3,600)	(2,200)	
<b>Net current assets</b>		<u>12,286</u>	<u>17,478</u>
<b>Net assets</b>		<u>12,286</u>	<u>17,478</u>
<b>Capital and reserves</b>			
Unrestricted funds		2,286	2,478
Restricted funds		10,000	15,000
<b>Shareholder's funds</b>		<u>12,286</u>	<u>17,478</u>

Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2014

In approving these financial statements as trustees of the company we hereby confirm:  
that for the year in question the company was entitled to exemption from audit under  
section 477 of the Companies Act 2006:

the members have not required the company to obtain an audit of its accounts for the  
year in question in accordance with section 476 of the Act

the directors acknowledge their responsibilities for complying with the requirements of  
the Companies Act 2006 with respect to accounting records and the preparation of  
accounts

and preparing financial statements which give a true and fair view of the state of affairs  
of the company as at the end of the financial year and of its profit or loss for the year  
then ended in accordance with the requirements of sections 394 and 395, and which  
otherwise comply with the provisions of the Companies Act relating to financial  
statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of  
Part 15 of the Companies Act 2006 relating to small companies and in accordance with  
the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 19 June 2014 and signed on its  
behalf by

D J Pitt - Watson  
Director

P H Dimoldenberg  
Director



**Speakers' Corner Trust**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005. The principal accounting policies adopted in the preparation of the financial statements are as follows:

***Incoming resources***

Incoming resources represents grants, donations, and income from activities receivable during the period.

***Resources expended***

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise the costs of attracting grants and donations. Charitable expenditure comprises those costs incurred in the delivery of activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	3 to 10 years
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***Fund accounting***

When donors specify that donations and grants are for particular restricted purposes, this income is credited to restricted funds. Movements on restricted funds are shown in the Statement of Financial Activities.

Unrestricted funds are funds which can be used to further the charitable objects of the charitable company at the discretion of the directors and trustees.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2013	1,564
At 31 March 2014	<u>1,564</u>

**Depreciation**

At 1 April 2013	1,564
At 31 March 2014	<u>1,564</u>

**Net book value**

At 31 March 2014	<u>-</u>
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