

Speakers' Corner Trust

Abbreviated Accounts

31 March 2015

Speakers' Corner Trust**Registered number:** 06116102**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Current assets			
Debtors	-	10,000	
Cash at bank and in hand	3,850	5,886	
	<u>3,850</u>	<u>15,886</u>	
Creditors: amounts falling due within one year	(2,400)	(3,600)	
Net current assets		<u>1,450</u>	<u>12,286</u>
Net assets		<u>1,450</u>	<u>12,286</u>
Capital and reserves			
Unrestricted funds		1,450	2,286
Restricted funds		-	10,000
Shareholder's funds		<u>1,450</u>	<u>12,286</u>

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2015

In approving these financial statements as trustees of the company we hereby confirm:

that for the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 21 July 2015 and signed on its behalf by

Speakers' Corner Trust

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Incoming resources represents grants, donations, and income from activities receivable during the period.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Costs of generating funds comprise the costs of attracting grants and donations. Charitable expenditure comprises those costs incurred in the delivery of activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	3 to 10 years
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Fund accounting

When donors specify that donations and grants are for particular restricted purposes, this income is credited to restricted funds. Movements on restricted funds are shown in the Statement of Financial Activities.

Unrestricted funds are funds which can be used to further the charitable objects of the charitable company at the discretion of the directors and trustees.

2 Tangible fixed assets

£

Cost

At 1 April 2014	1,564
At 31 March 2015	<u>1,564</u>

Depreciation

At 1 April 2014	1,564
At 31 March 2015	<u>1,564</u>

Net book value

At 31 March 2015	<u>-</u>
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