

Report of the Director and

Financial Statements

for the Year Ended

31 January 2013

for

Specialist Computer Software Ltd

Contents of the Financial Statements  
for the Year Ended 31 January 2013

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

**DIRECTOR:** P A Jones

**REGISTERED OFFICE:** Heathcot  
Ashurst Drive  
Tadworth  
Surrey  
KT20 7LW

**REGISTERED NUMBER:** 05338453 (England and Wales)

**ACCOUNTANTS:** Ascot Drummond  
Suite 12  
River Court  
5 West Victoria Dock Road  
Dundee  
DD1 3JT

Report of the Director  
for the Year Ended 31 January 2013

The director presents his report with the financial statements of the company for the year ended 31 January 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of software consultancy.

**DIRECTOR**

P A Jones held office during the whole of the period from 1 February 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

P A Jones - Director

30 October 2013

Profit and Loss Account  
for the Year Ended 31 January 2013

	Notes	<b>31.1.13</b> <b>£</b>	31.1.12 £
<b>TURNOVER</b>		-	29,100
Administrative expenses		<u><b>1,857</b></u>	<u>20,504</u>
<b>OPERATING (LOSS)/PROFIT and</b>			
<b>(LOSS)/PROFIT ON ORDINARY</b>			
<b>ACTIVITIES BEFORE TAXATION</b> 2		<b>(1,857)</b>	8,596
Tax on (loss)/profit on ordinary activities 3		-	1,882
<b>(LOSS)/PROFIT FOR THE</b>		<u><b>(1,857)</b></u>	<u>6,714</u>
<b>FINANCIAL</b>			
<b>YEAR</b>		<u><b>(1,857)</b></u>	<u><b>6,714</b></u>

Balance Sheet  
31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>261</b>		1,998
<b>CURRENT ASSETS</b>					
Cash at bank		-		5,000	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>120</b></u>		<u>2,242</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(120)</b></u>		<u>2,758</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>141</b></u>		<u>4,756</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>100</b>		100
Profit and loss account	8		<u><b>41</b></u>		<u>4,656</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>141</b></u>		<u>4,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 October 2013 and were signed by:

P A Jones - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2012 - operating profit) is stated after charging:

	31.1.13	31.1.12
	£	£
Depreciation - owned assets	<u>1,737</u>	<u>1,804</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>7,475</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	31.1.13	31.1.12
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>1,882</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>1,882</u>

4. **DIVIDENDS**

	31.1.13	31.1.12
	£	£
Ordinary shares of 1 each		
Final	<u>2,758</u>	<u>22,160</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2013

5. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 February 2012 and 31 January 2013	<u><b>12,660</b></u>
<b>DEPRECIATION</b>	
At 1 February 2012	<b>10,662</b>
Charge for year	<u><b>1,737</b></u>
At 31 January 2013	<u><b>12,399</b></u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u><b>261</b></u>
At 31 January 2012	<u><u><b>1,998</b></u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.1.13 £</b>	<b>31.1.12 £</b>
Trade creditors	<b>120</b>	360
Taxation and social security	<u>-</u>	<u>1,882</u>
	<u><b>120</b></u>	<u><u>2,242</u></u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.1.13</b> <b>£</b>	31.1.12 £
100	Ordinary	1	<b>100</b>	100

8. **RESERVES**

	<b>Profit and loss account £</b>
At 1 February 2012	<b>4,656</b>
Deficit for the year	<b>(1,857)</b>
Dividends	<u><b>(2,758)</b></u>
At 31 January 2013	<u><u><b>41</b></u></u>