

Report of the Director and
Financial Statements
for the Year Ended
31 January 2015
for
Specialist Computer Software Ltd

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for the Year Ended 31 January 2015

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DIRECTOR: P A Jones

REGISTERED OFFICE: Heathcot
Ashurst Drive
Tadworth
Surrey
KT20 7LW

REGISTERED NUMBER: 05338453 (England and Wales)

ACCOUNTANTS: Ascot Drummond
Suite 12
River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

Report of the Director
for the Year Ended 31 January 2015

The director presents his report with the financial statements of the company for the year ended 31 January 2015.

DIRECTOR

P A Jones held office during the whole of the period from 1 February 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P A Jones - Director

6 August 2015

Profit and Loss Account
for the Year Ended 31 January 2015

	Notes	31.1.15 £	31.1.14 £
TURNOVER		108,825	1,170
Administrative expenses		<u>48,088</u>	<u>1,203</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	60,737	(33)
Tax on profit/(loss) on ordinary activities	3	<u>10,934</u>	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>49,803</u></u>	<u><u>(33)</u></u>

Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	5		5,670		1
CURRENT ASSETS					
Debtors	6	9,468		467	
Cash at bank		67		-	
		9,535		467	
CREDITORS					
Amounts falling due within one year	7	11,294		360	
NET CURRENT (LIABILITIES)/ASSETS			(1,759)		107
TOTAL ASSETS LESS CURRENT LIABILITIES			3,911		108
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		3,811		8
SHAREHOLDERS' FUNDS			3,911		108

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 6 August 2015 and were signed by:

P A Jones - Director

Notes to the Financial Statements
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2014 - operating loss) is stated after charging:

	31.1.15	31.1.14
	£	£
Depreciation - owned assets	<u>2,835</u>	<u>260</u>
Director's remuneration and other benefits etc	<u>22,449</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.15	31.1.14
	£	£
Current tax:		
UK corporation tax	<u>10,934</u>	-
Tax on profit/(loss) on ordinary activities	<u>10,934</u>	<u>-</u>

4. **DIVIDENDS**

	31.1.15	31.1.14
	£	£
Ordinary shares of 1 each		
Final	<u>46,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2015

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 February 2014

12,660

Additions

8,504

At 31 January 2015

21,164

DEPRECIATION

At 1 February 2014

12,659

Charge for year

2,835

At 31 January 2015

15,494

NET BOOK VALUE

At 31 January 2015

5,670

At 31 January 2014

1

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.1.15
£**

**31.1.14
£**

Other debtors

9,468

467

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.1.15
£**

**31.1.14
£**

Trade creditors

360

360

Taxation and social security

10,934

-

11,294

360

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

**31.1.15
£**

**31.1.14
£**

100

Ordinary

1

100

100

Notes to the Financial Statements - continued
for the Year Ended 31 January 2015

9. **RESERVES**

**Profit
and loss
account
£**

At 1 February 2014
Profit for the year
Dividends
At 31 January 2015

**8
49,803
(46,000)
3,811**