

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
SPECMAR LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 AUGUST 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SPECMAR LTD

COMPANY INFORMATION
for the Year Ended 31 AUGUST 2014

DIRECTOR: Victor Morrell

SECRETARY: Jordan Company Secretaries Limited

REGISTERED OFFICE: 4th Floor 115 George Street
Edinburgh
EH2 4JN

REGISTERED NUMBER: SC384447 (Scotland)

ACCOUNTANTS: Jordans Accounting Services
21 St Thomas Street
Bristol
BS1 6JS

ABBREVIATED BALANCE SHEET
31 AUGUST
2014

	Notes	31/8/14 £	31/8/13 £
FIXED ASSETS			
Tangible assets	2	8,495	36,390
CURRENT ASSETS			
Debtors		303,478	3,131
Cash at bank		<u>6,070</u>	<u>17,652</u>
		309,548	20,783
CREDITORS			
Amounts falling due within one year		<u>(226,944)</u>	<u>37,261</u>
NET CURRENT ASSETS		<u>82,604</u>	<u>58,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,099	94,434
CREDITORS			
Amounts falling due after more than one year		(13,946)	(33,338)
NET ASSETS		<u>77,153</u>	<u>61,096</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>76,153</u>	<u>60,096</u>
SHAREHOLDERS' FUNDS		<u>77,153</u>	<u>61,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2015 and were signed by:

Victor Morrell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 AUGUST 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 5 years

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013	90,960
Disposals	<u>(48,500)</u>
At 31 August 2014	<u>42,460</u>
DEPRECIATION	
At 1 September 2013	54,570
Charge for year	8,492
Eliminated on disposal	<u>(29,097)</u>
At 31 August 2014	<u>33,965</u>
NET BOOK VALUE	
At 31 August 2014	<u>8,495</u>
At 31 August 2013	<u>36,390</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/8/14 £ <u>1,000</u>	31/8/13 £ <u>1,000</u>
1,000	Ordinary			