

**SPECTIS ROBOTICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Spectis Robotics Limited

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Spectis Robotics Limited
Balance Sheet
As At 31 March 2025

Registered number: SC356387

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		141,471		81,770
			<u>141,471</u>		<u>81,770</u>
CURRENT ASSETS					
Stocks	5	32,431		34,338	
Debtors	6	333,049		133,718	
Cash at bank and in hand		<u>324,923</u>		<u>408,365</u>	
		690,403		576,421	
Creditors: Amounts Falling Due Within One Year	7	<u>(129,282)</u>		<u>(74,941)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>561,121</u>		<u>501,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>702,592</u>		<u>583,250</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(35,369)</u>		<u>(19,610)</u>
NET ASSETS			<u>667,223</u>		<u>563,640</u>
CAPITAL AND RESERVES					
Called up share capital	8		155		155
Capital redemption reserve			45		45
Profit and Loss Account			<u>667,023</u>		<u>563,440</u>
SHAREHOLDERS' FUNDS			<u>667,223</u>		<u>563,640</u>

Spectis Robotics Limited
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Brian Storie

Director

01/07/2025

The notes on pages 3 to 5 form part of these financial statements.

Spectis Robotics Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Spectis Robotics Limited is a private company, limited by shares, incorporated in Scotland, registered number SC356387 . The registered office is 1 George Square, Glasgow, Scotland, G2 1AL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	20% Straightline
Motor Vehicles	25% Straightline
Fixtures & Fittings	20% Straightline
Computer Equipment	33% Reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Average number of employees, including directors, during the year was: 5 (2024: 9)

Deferred tax arises from timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
As at 1 April 2024	24,751	57,988	278,294	9,455	370,488
Additions	270	91,849	59,612	995	152,726
Disposals	-	(106,778)	(115,859)	(547)	(223,184)
As at 31 March 2025	25,021	43,059	222,047	9,903	300,030

Depreciation	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
As at 1 April 2024	23,670	52,384	203,420	9,244	288,718

Provided during the period

Spectis Robotics Limited

Notes to the Financial Statements (continued)

For The Year Ended 31 March 2025

Disposals

-

(57,988)

(106,224)

(547)

34,600

(164,759)

2.6. Taxation - continued

As at 31 March 2025

23,901

1

125,960

8,697

158,559

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. 81,770

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

5. Stocks

Stock

2025

2024

£

£

32,431

34,338

6. Debtors

2025

2024

£

£

Due within one year

Trade debtors

326,165

124,500

Other debtors

6,884

9,218

333,049

133,718

Spectis Robotics Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	81,009	15,232
Other creditors	1,770	21,986
Taxation and social security	46,503	37,723
	<hr/>	<hr/>
	129,282	74,941
	<hr/>	<hr/>

8. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	155	155
	<hr/>	<hr/>