

Registered Number: 03406217

England and Wales

Spence & Sawyer Properties Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2016

Spence & Sawyer Properties Limited
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Spence & Sawyer Properties Limited

Accountant's Report For the year ended 31 October 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Spence & Sawyer Properties Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Spence & Sawyer Properties Limited, as a body, in accordance with the terms of our engagement letter dated 15 May 2004. Our work has been undertaken solely to prepare for your approval the accounts of Spence & Sawyer Properties Limited and state those matters that we have agreed to state to the Board of Directors of Spence & Sawyer Properties Limited, as a body, in this respect in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spence & Sawyer Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Spence & Sawyer Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Spence & Sawyer Properties Limited. You consider that Spence & Sawyer Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Spence & Sawyer Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fulwells
Epic House
128 Fulwell Road
Teddington
Middlesex
TW11 0RQ

Dated 19 July 2017

Spence & Sawyer Properties Limited
Abbreviated Balance Sheet
As at 31 October 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 25,225 | 50,449 |
| Tangible assets | 3 | 9,879 | 9,367 |
| | | 35,104 | 59,816 |
| Current assets | | | |
| Stocks | | 452 | 972 |
| Debtors | | 8,314 | 8,313 |
| Cash at bank and in hand | | 99,295 | 93,132 |
| | | 108,061 | 102,417 |
| Creditors: amounts falling due within one year | | (13,683) | (12,774) |
| Net current assets | | 94,378 | 89,643 |
| Total assets less current liabilities | | 129,482 | 149,459 |
| Creditors: amounts falling due after more than one year | | (2,073) | (2,073) |
| Provisions for liabilities | | (1,906) | (2,270) |
| Net assets | | 125,503 | 145,116 |
| Capital and reserves | | | |
| Called up share capital | 4 | 200,002 | 200,002 |
| Profit and loss account | | (74,499) | (54,886) |
| Shareholders funds | | 125,503 | 145,116 |

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

.....
Helen Lucy Sawyer Director

Date approved by the board: 19 July 2017

Spence & Sawyer Properties Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Motor Vehicles | 25% Reducing balance |
| Fixtures and Fittings | 25% Reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

| | Intangible fixed assets |
|--------------------------|------------------------------------|
| Cost or valuation | £ |
| At 01 November 2015 | 126,124 |
| At 31 October 2016 | 126,124 |
| Amortisation | |
| At 01 November 2015 | 75,675 |
| Charge for year | 25,224 |
| At 31 October 2016 | 100,899 |
| Net Book Values | |
| At 31 October 2016 | 25,225 |
| At 31 October 2015 | 50,449 |

Spence & Sawyer Properties Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

3 Tangible fixed assets

| | Tangible fixed assets £ |
|--------------------------|--|
| Cost or valuation | |
| At 01 November 2015 | 26,459 |
| Additions | 3,805 |
| At 31 October 2016 | 30,264 |
| Depreciation | |
| At 01 November 2015 | 17,092 |
| Charge for year | 3,293 |
| At 31 October 2016 | 20,385 |
| Net book values | |
| At 31 October 2016 | 9,879 |
| At 31 October 2015 | 9,367 |

4 Share capital

| | 2016 £ | 2015 £ |
|--|-------------------|-------------------|
| Allotted called up and fully paid | | |
| 200,002 Ordinary shares of £1.00 each | 200,002 | 200,002 |
| | 200,002 | 200,002 |

5 Loans to Directors

At the Balance Sheet date Mrs L Sawyer was owed £2,072 (2014 £2,072) and Mrs H Sawyer owed £5,694 (2015 : £5,694).