

SPM COMMS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

SPM COMMS LIMITED
Contents Page
For the year ended 31 March 2020

Accountants' report

Statement of financial
position

Notes to the financial
statements

SPM COMMS LIMITED
Accountants' Report
For the year ended 31 March 2020

Accountants report

You consider that the company is exempt from an audit for the year ended 31 March 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Palmers Business Support Ltd
31 March 2020

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Palmers Business Support Ltd
Palmers Barn
Station Road, Long Marston
TRING
HP23 4QS
04 August 2020

SPM COMMS LIMITED
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	19,899	26,532
		19,899	26,532
Current assets			
Stocks		0	8,448
Debtors		0	14,552
Cash at bank and in hand		82,819	53,152
		82,819	76,152
Creditors: amount falling due within one year		(26,310)	(21,907)
Net current assets		56,509	54,245
Total assets less current liabilities		76,408	80,777
Net assets		76,408	80,777
Capital and reserves			
Called up share capital		3	3
Profit and loss account		76,405	80,774
Shareholders funds		76,408	80,777

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small

from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

SPM COMMS LIMITED
Statement of Financial Position
As at 31 March 2020

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 04 August 2020 and were signed by:

Steve Malone
Director

SPM COMMS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

SPM Comms Limited is a private company, limited by shares, registered in England and Wales, registration number 03068120, registration address Springwell House, 64 Western Road, Tring, HP23 4BB

The presentation currency is £ sterling.

SPM COMMS LIMITED

1. Accounting policies

Notes to the Abridged Financial Statements

Significant Accounting policies 31 March 2020

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

SPM COMMS LIMITED

2. Tangible fixed assets

Notes to the Abridged Financial Statements

Cost	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 April 2019	12,764	60,404	73,168
Additions	-	-	-
Disposals	-	-	-
At 31 March 2020	12,764	60,404	73,168
Depreciation			
At 01 April 2019	11,600	35,036	46,636
Charge for year	291	6,342	6,633
On disposals	-	-	-
At 31 March 2020	11,891	41,378	53,269
Net book values			
Closing balance as at 31 March 2020	873	19,026	19,899
Opening balance as at 01 April 2019	1,164	25,368	26,532

3. Average No of Employees

Average No.of Employees in 2020 is 2 (2019-3).