

SPM COMMS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

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SPM COMMS LIMITED
Company Information
For the year ended 31 March 2022

Director	Steve Malone
Registered Number	03068120
Registered Office	Springwell House 64 Western Road Tring HP23 4BB
Accountants	Palmers Business Support Ltd Palmers Barn Station Road, Long Marston TRING HP23 4QS
Secretary	Diane Stephanie Malone

SPM COMMS LIMITED
Director's Report
For the year ended 31 March 2022

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 March 2022.

Principal activities

Principal activity of the company during the financial year was of other telecommunications activities.

Director

The director who served the company throughout the year was as follows:
Steve Malone

Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- These financial statements are prepared on other basis as it is not viable to continue trading.

The directors are responsible for keeping adequate accounting records that

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SPM COMMS LIMITED

Director's Report

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. For the year ended 31 March 2022. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Steve Malone
Director

Date approved: 15 September 2022

SPM COMMS LIMITED
Accountants' Report
For the year ended 31 March 2022

Accountants report

You consider that the company is exempt from an audit for the year ended 31 March 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Income

statement, statement of financial position, notes to the financial statements and detailed income statement from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Palmers Business Support Ltd

31 March 2022

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Palmers Business Support Ltd

Palmers Barn

Station Road, Long Marston

TRING

HP23 4QS

15 September 2022

SPM COMMS LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	0	14,924
		0	14,924
Current assets			
Debtors	4	10,777	2,717
Cash at bank and in hand		4,002	30,300
		14,779	33,017
Creditors: amount falling due within one year	5	(3,155)	(3,090)
Net current assets		11,624	29,927
Total assets less current liabilities		11,624	44,851
Net assets		11,624	44,851
Capital and reserves			
Called up share capital		3	3
Profit and loss account		11,621	44,848
Shareholder's funds		11,624	44,851

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

SPM COMMS LIMITED
Statement of Financial Position

As at 31 March 2022

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 15 September 2022 and were signed by:

Steve Malone
Director

SPM COMMS LIMITED
Statement of Changes in Equity
For the year ended 31 March 2022

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 April 2020	3	76,405	76,408
Profit for the year		(16,557)	(16,557)
Total comprehensive income for the year	-	(16,557)	(16,557)
Dividends		(15,000)	(15,000)
Total investments by and distributions to owners	-	(15,000)	(15,000)
At 31 March 2021	3	44,848	44,851
At 01 April 2021	3	44,848	44,851
Profit for the year		(8,227)	(8,227)
Total comprehensive income for the year	-	(8,227)	(8,227)
Dividends		(25,000)	(25,000)
Total investments by and distributions to owners	-	(25,000)	(25,000)
At 31 March 2022	3	11,621	11,624

SPM COMMS LIMITED
Notes to the Financial Statements
For the year ended 31 March 2022

General Information

SPM Comms Limited is a private company, limited by shares, registered in England and Wales, registration number 03068120, registration address Springwell House, 64 Western Road, Tring, HP23 4BB

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on other basis and under the net realisable value convention and measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company will cease trading due to the impact of Covid19. Thus they have adopted other basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

SPM COMMS LIMITED

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

2. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 April 2021	12,764	60,404	73,168
Additions	-	-	-
Disposals	(12,764)	(60,404)	(73,168)
At 31 March 2022	-	-	-
Depreciation			
At 01 April 2021	12,109	46,135	58,244
Charge for year	164	3,567	3,731
On disposals	(12,273)	(49,702)	(61,975)
At 31 March 2022	-	-	-
Net book values			
Closing balance as at 31 March 2022	-	-	-
Opening balance as at 01 April 2021	655	14,269	14,924

SPM COMMS LIMITED

4. Debtors: amounts falling due within one year

Notes to the Financial Statements

For the year ended 31 March 2022

	2022 £	2021 £
Corporation Tax	0	2,717
Directors' Current Accounts	10,777	0
	<u>10,777</u>	<u>2,717</u>

5. Creditors: amount falling due within one year

	2022 £	2021 £
Corporation Tax	1,484	0
PAYE & Social Security	0	762
Accrued Expenses	1,671	1,000
Other Creditors	0	800
Directors' Current Accounts	0	86
VAT	0	442
	<u>3,155</u>	<u>3,090</u>

6. Events after Balance sheet date

Cease trading

At the signing of this accounts, the director has decided to cease trading.

7. Director's loan

Director

The Director's loan account balance at the 31 March 2022 was £10,776.76. This was fully repaid within 9 months of the year end.