

Registered Number 08577677

SPORTING MEDIA INTERACTIVE LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September
2014

08577677

	<i>Notes</i>	<i>2014</i> <i>£</i>
Fixed assets		
Intangible assets	2	9,500
Tangible assets	3	208
		<u>9,708</u>
Current assets		
Cash at bank and in hand		6,792
		<u>6,792</u>
Creditors: amounts falling due within one year		(10,529)
Net current assets (liabilities)		<u>(3,737)</u>
Total assets less current liabilities		<u>5,971</u>
Total net assets (liabilities)		<u>5,971</u>
Capital and reserves		
Called up share capital	4	300
Profit and loss account		5,671
Shareholders' funds		<u>5,971</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 February 2015

And signed on their behalf by:

L Cantwell, Director**K M Mitchell, Director**

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2014 is being amortised evenly over its estimated useful life of ten years.

2 Intangible fixed assets

	£
Cost	
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>10,000</u>
Amortisation	
Charge for the year	500
On disposals	-
At 30 September 2014	<u>500</u>
Net book values	
At 30 September 2014	<u><u>9,500</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	250
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>250</u>
Depreciation	
Charge for the year	42

	<i>£</i>
On disposals	-
At 30 September 2014	<u>42</u>
Net book values	
At 30 September 2014	<u><u>208</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

2014
£
300

100 Ordinary shares of £3 each