

Spring Impact (Trading) Limited

Unaudited Filleted Financial Statements

for the Year Ended 30 June 2023

Spring Impact (Trading) Limited

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Spring Impact (Trading) Limited

Company Information

Directors	N M Boone P M L Freedman
Registered office	The Old Rectory Church Street Weybridge Surrey KT13 8DE
Accountants	Landmark Accountants Limited Chartered Accountants Leavesden Park 5 Hercules Way Watford Hertfordshire WD25 7GS

Spring Impact (Trading) Limited

(Registration number: 08202435)

Balance Sheet as at 30 June 2023

	Note	2023		2022	
		£	£	£	£
Current assets					
Debtors	4		-		15
Cash at bank and in hand			<u>5,276</u>		<u>5,261</u>
			5,276		5,276
Creditors: Amounts falling due within one year					
	5		<u>(5,584)</u>		<u>(5,584)</u>
Net liabilities			<u><u>(308)</u></u>		<u><u>(308)</u></u>
Capital and reserves					
Called up share capital		1		1	
Retained earnings		<u>(309)</u>		<u>(309)</u>	
Shareholders' deficit			<u><u>(308)</u></u>		<u><u>(308)</u></u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 March 2024 and signed on its behalf by:

.....
P M L Freedman
Director

Spring Impact (Trading) Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling, which is the functional currency of the company and rounded to the nearest £.

Summary of disclosure exemptions

The company has taken advantage of the exemption from disclosing transactions between wholly owned group companies.

Going concern

The financial statements are prepared on a going concern basis. Although the company is showing a negative balance sheet, the parent company will provide any support if needed.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Spring Impact (Trading) Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments.

Recognition and measurement

Basic financial instruments are recognised at amortised cost.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).

4 Debtors

	2023 £	2022 £
Other debtors	-	15

5 Creditors

	2023 £	2022 £
Due within one year		
Amounts owed to group undertakings	4,934	4,934
Other creditors	650	650
	<u>5,584</u>	<u>5,584</u>

6 Parent and ultimate parent undertaking

The company's immediate parent is Spring Impact, incorporated in England and Wales.