

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Springboard Marketing Limited

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for the Year Ended 30 April 2020

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Springboard Marketing Limited

Company Information
for the Year Ended 30 April 2020

DIRECTOR: A C Harfoot

SECRETARY: Mrs C A Harfoot

REGISTERED OFFICE: 9, Tonbridge Chambers
Pembury Road
Tonbridge
Kent
TN9 2HZ

REGISTERED NUMBER: 02681867 (England and Wales)

Statement of Financial Position
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		10,529		3,535
Investments	5		-		186
			<u>10,529</u>		<u>3,721</u>
CURRENT ASSETS					
Stocks		-		3,499	
Debtors	6	86,822		119,335	
Cash at bank and in hand		<u>102,133</u>		<u>48,630</u>	
		188,955		171,464	
CREDITORS					
Amounts falling due within one year	7	<u>105,545</u>		<u>128,051</u>	
NET CURRENT ASSETS			<u>83,410</u>		<u>43,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,939		47,134
PROVISIONS FOR LIABILITIES					
	8		<u>1,815</u>		<u>445</u>
NET ASSETS			<u>92,124</u>		<u>46,689</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings	10		<u>91,124</u>		<u>45,689</u>
SHAREHOLDERS' FUNDS			<u>92,124</u>		<u>46,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 July 2020 and were signed by:

A C Harfoot - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Springboard Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost, 25% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are stated at cost.

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Notes to the Financial Statements - continued
for the Year Ended 30 April 20202. **ACCOUNTING POLICIES - continued****Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2019	48,127
Additions	<u>10,839</u>
At 30 April 2020	<u>58,966</u>
DEPRECIATION	
At 1 May 2019	44,592
Charge for year	<u>3,845</u>
At 30 April 2020	<u>48,437</u>
NET BOOK VALUE	
At 30 April 2020	<u>10,529</u>
At 30 April 2019	<u>3,535</u>

5. **FIXED ASSET INVESTMENTS**

	Listed investments £
COST	
At 1 May 2019	186
Disposals	<u>(186)</u>
At 30 April 2020	-
NET BOOK VALUE	
At 30 April 2020	<u>-</u>
At 30 April 2019	<u>186</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	69,000	105,044
Other debtors	<u>17,822</u>	<u>14,291</u>
	<u>86,822</u>	<u>119,335</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.20	30.4.19
		£	£
Trade creditors		10,477	23,587
Taxation and social security		60,640	53,043
Other creditors		34,428	51,421
		<u>105,545</u>	<u>128,051</u>
8. PROVISIONS FOR LIABILITIES		30.4.20	30.4.19
		£	£
Deferred tax			
Accelerated capital allowances		<u>1,815</u>	<u>445</u>
			Deferred tax
			£
Balance at 1 May 2019			445
Provided during year			<u>1,370</u>
Balance at 30 April 2020			<u>1,815</u>
9. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number: Class:	Nominal value:	30.4.20	30.4.19
		£	£
1,000 Ordinary	£1	<u>1,000</u>	<u>1,000</u>
10. RESERVES			Retained earnings
			£
At 1 May 2019			45,689
Profit for the year			151,499
Dividends			<u>(106,064)</u>
At 30 April 2020			<u>91,124</u>
11. ULTIMATE CONTROLLING PARTY			
The ultimate controlling party is A C Harfoot.			