

Springvale Trading Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2020

Hamilton Morris Waugh Limited
Chartered Accountants
34 Dufferin Avenue
Bangor
Down
BT20 3AA

Springvale Trading Limited

Profit and Loss Account for the Year Ended 30 November 2020

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Springvale Trading Limited
(Registration number: NI601454)
Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Creditors: Amounts falling due within one year	<u>4</u>	(13,488)	(13,488)
Capital and reserves			
Called up share capital	<u>5</u>	1	1
Profit and loss account		(13,489)	(13,489)
Shareholders' deficit		(13,488)	(13,488)

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 26 February 2021

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Mr Brian Reilly
Director

Springvale Trading Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

C/o Hamilton Morris Waugh
34 Dufferin Avenue
Bangor
Down
BT20 3AA

The principal place of business is:

10 Maxwell Road
Bangor
Co Down
BT20 3SQ

These financial statements were authorised for issue by the director on 26 February 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Springvale Trading Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2020

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

4 Creditors

	Note	2020 £	2019 £
Due within one year			
Amounts due to related parties		13,128	13,128
Accruals		360	360
		<u>13,488</u>	<u>13,488</u>

5 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>