

**SQUARE MARBLE TECHNOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Square Marble Technology Limited
Unaudited Financial Statements
For The Year Ended 31 December 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Square Marble Technology Limited
Balance Sheet
As at 31 December 2020

Registered number: 04458744

	Notes	31 December 2020		31 December 2019	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1,632,690		1,245,042
Tangible Assets	4		111,499		144,441
			1,744,189		1,389,483
CURRENT ASSETS					
Debtors	5	676,921		627,690	
Cash at bank and in hand		708,206		44,073	
			1,385,127		671,763
Creditors: Amounts Falling Due Within One Year	6		(1,579,006)		(898,335)
NET CURRENT ASSETS (LIABILITIES)			(193,879)		(226,572)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,550,310		1,162,911
Creditors: Amounts Falling Due After More Than One Year	7		(996,845)		(743,129)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,352)		(23,351)
NET ASSETS			550,113		396,431
CAPITAL AND RESERVES					
Called up share capital	8		935		935
Share premium account			618,366		308,260
Profit and Loss Account			(69,188)		87,236
SHAREHOLDERS' FUNDS			550,113		396,431

Square Marble Technology Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr Richard
Moreton**

Director

31/01/2021

The notes on pages 3 to 6 form part of these financial statements.

Square Marble Technology Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract can be estimated reliably.

1.4. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Straight Line
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1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Square Marble Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been applied, or substantively enacted by the end of the reporting period. 13)

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case the current or deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	Goodwill	Development Costs	Total
Cost			
As at 1 January 2020	50,000	2,050,153	2,100,153
As at 31 December 2020	50,000	2,437,801	2,487,801
Amortisation			
As at 1 January 2020	-	-	-
As at 31 December 2020	-	-	-
As at 31 December 2020	50,000	805,111	855,111
Net Book Value			
As at 31 December 2020	-	1,632,690	1,632,690
As at 1 January 2020	-	1,245,042	1,245,042

Square Marble Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2020	476,605
Additions	4,457
As at 31 December 2020	481,062
Depreciation	
As at 1 January 2020	332,164
Provided during the period	37,399
As at 31 December 2020	369,563
Net Book Value	
As at 31 December 2020	111,499
As at 1 January 2020	144,441

5. Debtors

	31 December 2020	31 December 2019
	£	£
Due within one year		
Trade debtors	374,802	235,255
Prepayments and accrued income	16,418	18,094
Other debtors	1,180	10,132
Corporation tax recoverable assets	284,521	210,603
Directors' loan accounts	-	153,606
	676,921	627,690

Square Marble Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

6. Creditors: Amounts Falling Due Within One Year

	31 December 2020	31 December 2019
	£	£
Trade creditors	296,758	702,771
PAYE and NIC	269,941	28,970
VAT	68,881	29,047
Net wages	5,648	-
Other creditors	119,340	127,477
Pension creditor	24,804	2,170
Accruals and deferred income	68,737	7,900
Directors' loan accounts	35,697	-
Amounts owed to parent undertaking	689,200	-
	<u>1,579,006</u>	<u>898,335</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 December 2020	31 December 2019
	£	£
Bank loans	996,845	743,129
	<u>996,845</u>	<u>743,129</u>

8. Share Capital

	31 December 2020	31 December 2019
Allotted, Called up and fully paid	935	935
	<u>935</u>	<u>935</u>

9. General Information

Square Marble Technology Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04458744 . The registered office is 4th Floor, 2 America Square, London, London, EC3N 2LU.