

Squires and Brown Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 October 2016

D C Accounting Solutions Limited  
Chartered Accountants and Business Advisers  
Heron House,  
39-41 Higher Bents Lane,  
Bredbury,  
Stockport  
Stockport  
SK6 1EE

Squires and Brown Limited  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [5](#)) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
Squires and Brown Limited  
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Squires and Brown Limited for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Squires and Brown Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Squires and Brown Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Squires and Brown Limited and its Board of Directors as a body for our work or for this report. It is your duty to ensure that Squires and Brown Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Squires and Brown Limited. You consider that Squires and Brown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Squires and Brown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

D C Accounting Solutions Limited  
Chartered Accountants and Business Advisers  
Heron House,  
39-41 Higher Bents Lane,  
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Stockport  
SK6 1EE  
11 July 2017

**Squires and Brown Limited**  
**(Registration number: 4086362)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		4,872	4,008
<b>Current assets</b>			
Stocks		42,260	11,660
Debtors		41,981	86,019
Cash at bank and in hand		58,038	66,391
		142,279	164,070
Creditors: Amounts falling due within one year		(89,626)	(138,818)
Net current assets		52,653	25,252
Total assets less current liabilities		57,525	29,260
Provisions for liabilities		(405)	(133)
Net assets		57,120	29,127
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	2,222	2,222
Profit and loss account		54,898	26,905
Shareholders' funds		57,120	29,127

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 June 2017 and signed on its behalf by:

.....  
Mr Timothy Nicholas Brown  
Director

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

**Squires and Brown Limited**  
**(Registration number: 4086362)**  
**Abbreviated Balance Sheet at 31 October 2016**  
**..... continued**

.....  
Mr John Christopher Squires  
Director

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.  
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**Squires and Brown Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line
Fixtures, fittings and equipment	25% straight line

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Squires and Brown Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2015	100,009	100,009
Additions	<u>3,431</u>	<u>3,431</u>
At 31 October 2016	<u>103,440</u>	<u>103,440</u>
<b>Depreciation</b>		
At 1 November 2015	96,001	96,001
Charge for the year	<u>2,567</u>	<u>2,567</u>
At 31 October 2016	<u>98,568</u>	<u>98,568</u>
<b>Net book value</b>		
At 31 October 2016	<u><u>4,872</u></u>	<u><u>4,872</u></u>
At 31 October 2015	<u><u>4,008</u></u>	<u><u>4,008</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
500 Ordinary class A shares of £1 each of £1 each	500	500	500	500
611 Ordinary class B shares of £1 each of £1 each	611	611	611	611
111 Ordinary class C shares of £1 each of £1 each	111	111	111	111
	<u>1,222</u>	<u>1,222</u>	<u>1,222</u>	<u>1,222</u>