

**S.R. DAVIS LIMITED**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 JUNE 2024**

**S.R. DAVIS LIMITED**  
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**S.R. DAVIS LIMITED**  
**Abridged Balance Sheet**  
**As At 5 June 2024**

**Registered number:** 04177165

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		337,937		367,379
			337,937		367,379
<b>CURRENT ASSETS</b>					
Stocks		54,000		100,000	
Debtors		261,834		264,885	
Cash at bank and in hand		361,769		250,346	
		677,603		615,231	
<b>Creditors: Amounts Falling Due Within One Year</b>		(80,861 )		(72,338 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			596,742		542,893
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			934,679		910,272
<b>Creditors: Amounts Falling Due After More Than One Year</b>			(25,758 )		(45,935 )
<b>NET ASSETS</b>			908,921		864,337
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			908,821		864,237
<b>SHAREHOLDERS' FUNDS</b>			908,921		864,337



**S.R. DAVIS LIMITED**  
**Abridged Balance Sheet (continued)**  
**As At 5 June 2024**

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For the year ending 5 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 5 June 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Simon Davis

Director

03/02/2025

The notes on pages 3 to 5 form part of these financial statements.



**S.R. DAVIS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 5 June 2024**

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**1. General Information**

S.R. DAVIS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 04177165 . The registered office is Beech Croft, Moulton, Barry, CF62 3AB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Motor Vehicles	18%
Fixtures & Fittings	18%

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.





**S.R. DAVIS LIMITED**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 5 June 2024**

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

Provided during the period	72,437
As at 5 June 2024	731,741
<b>Net Book Value</b>	
As at 5 June 2024	337,937
As at 6 June 2023	367,379



**S.R. DAVIS LIMITED**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 5 June 2024**

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**5. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>