

ST. IVES I.T. SOLUTIONS LIMITED

**Company Registration Number:
05050719 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

ST. IVES I.T. SOLUTIONS LIMITED

Company Information for the Period Ended 31st March 2014

Director:	P Vella
Registered office:	31 The Broadway St. Ives Cambridgeshire PE27 5BX
Company Registration Number:	05050719 (England and Wales)

ST. IVES I.T. SOLUTIONS LIMITED

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	1,811	2,209
Total fixed assets:		1,811	2,209
Current assets			
Stocks:		-	32,822
Debtors:	3	470	-
Cash at bank and in hand:		352	1,671
Total current assets:		822	34,493
Creditors			
Creditors: amounts falling due within one year	4	15,388	62,047
Net current assets (liabilities):		(14,566)	(27,554)
Total assets less current liabilities:		(12,755)	(25,345)
Total net assets (liabilities):		(12,755)	(25,345)

The notes form part of these financial statements

ST. IVES I.T. SOLUTIONS LIMITED

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	2	2
Profit and Loss account:		(12,757)	(25,347)
Total shareholders funds:		<u>(12,755)</u>	<u>(25,345)</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: P Vella
Status: Director

The notes form part of these financial statements

ST. IVES I.T. SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:- Computer Equipment 15% Reducing Balance Basis Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:- Computer Equipment 15% Reducing Balance Basis

ST. IVES I.T. SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

2. Tangible assets

	Total
Cost	£
At 01st April 2013:	8,900
At 31st March 2014:	8,900
Depreciation	
At 01st April 2013:	6,691
Charge for year:	398
At 31st March 2014:	7,089
Net book value	
At 31st March 2014:	1,811
At 31st March 2013:	2,209

ST. IVES I.T. SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

3. Debtors

All debtors due within one year

ST. IVES I.T. SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

4. Creditors: amounts falling due within one year

All creditors due within one year

ST. IVES I.T. SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
