

Unaudited Financial Statements for the Year Ended 31 March 2024

for

St. Oswald's View Management Company
Limited

A.F.McGhee & Co.
Chartered Accountants
1st Floor Offices,
54 Main Road
Windermere
Cumbria
LA23 1DX

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for the Year Ended 31 March 2024

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St. Oswald's View Management Company
Limited

Company Information
for the Year Ended 31 March 2024

DIRECTORS:

P L McMullen
S J Wright

SECRETARY:

C Jackson

REGISTERED OFFICE:

3 Victoria Street
Windermere
Cumbria
LA23 1AD

REGISTERED NUMBER:

03282676 (England and Wales)

ACCOUNTANTS:

A.F.McGhee & Co.
Chartered Accountants
1st Floor Offices,
54 Main Road
Windermere
Cumbria
LA23 1DX

Balance Sheet
31 March 2024

	Notes	31.3.24 £	31.3.23 £
CURRENT ASSETS			
Debtors	4	997	1,180
Cash at bank		<u>15,888</u>	<u>11,818</u>
		16,885	12,998
CREDITORS			
Amounts falling due within one year	5	<u>476</u>	<u>1,701</u>
NET CURRENT ASSETS		16,409	<u>11,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,409</u>	<u>11,297</u>
RESERVES			
Cyclical maintenance	6	1,000	1,000
Capital Maintenance	6	2,000	2,000
Income and expenditure account	6	<u>13,409</u>	<u>8,297</u>
		<u>16,409</u>	<u>11,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 September 2024 and were signed on its behalf by:

S J Wright - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. **STATUTORY INFORMATION**

St. Oswald's View Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	803	1,030
Prepayments	194	150
	<u>997</u>	<u>1,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.24	31.3.23
£	£
<u>476</u>	<u>1,701</u>

Accrued expenses

6. **RESERVES**

	Income and expenditure account £	Cyclical maintenance £	Capital Maintenance £	Totals £
At 1 April 2023	8,297	1,000	2,000	11,297
Surplus for the year	<u>5,112</u>			<u>5,112</u>
At 31 March 2024	<u>13,409</u>	<u>1,000</u>	<u>2,000</u>	<u>16,409</u>