

Registered Number 05338307

STABLE IT SYSTEMS LIMITED

Abbreviated Accounts

31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	566	3,513
		<u>566</u>	<u>3,513</u>
Current assets			
Debtors		15,020	13,134
Cash at bank and in hand		1,249	4,414
		<u>16,269</u>	<u>17,548</u>
Creditors: amounts falling due within one year		(12,998)	(10,393)
Net current assets (liabilities)		<u>3,271</u>	<u>7,155</u>
Total assets less current liabilities		<u>3,837</u>	<u>10,668</u>
Provisions for liabilities		-	(504)
Total net assets (liabilities)		<u>3,837</u>	<u>10,164</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,737	10,064
Shareholders' funds		<u>3,837</u>	<u>10,164</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2014

And signed on their behalf by:

Mr C Elsey, Director

Mr S Pilling, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Despite difficult economic conditions the company's sales are expected to be consistent next year. As a result the directors have adopted the going concern basis of account preparation.

Turnover policy

Turnover represents amounts receivable for software development and resale of goods net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery: 5 years straight line method

Other accounting policies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	58,315
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>58,315</u>
Depreciation	
At 1 February 2013	54,802
Charge for the year	2,947
On disposals	-
At 31 January 2014	<u>57,749</u>
Net book values	
At 31 January 2014	<u>566</u>
At 31 January 2013	<u>3,513</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

<i>2014</i>	<i>2013</i>
<i>£</i>	<i>£</i>
100	100