

REGISTERED NUMBER: 03123177 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018
FOR
STABLEGROUND LIMITED**

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FOR THE YEAR ENDED 5 APRIL 2018**

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STABLEGROUND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2018

DIRECTORS:

Mr S C Fletcher
Mrs C M Fletcher

REGISTERED OFFICE:

40 Bowline Court
Durham Wharf Drive
Brentford
TW8 8FH

REGISTERED NUMBER:

03123177 (England and Wales)

ACCOUNTANTS:

Accountancy Group
Accountants & Business Consultants
SVS House
Oliver Grove
London
SE25 6EJ

BALANCE SHEET
5 APRIL
2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Cash at bank and in hand		211	6,603
CREDITORS			
Amounts falling due within one year 5		<u>(3,079)</u>	<u>(4,694)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,868)</u>	<u>1,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,868)</u>	<u>1,909</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(2,870)</u>	<u>1,907</u>
SHAREHOLDERS' FUNDS		<u>(2,868)</u>	<u>1,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf
by:

Mr S C Fletcher - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

1. STATUTORY INFORMATION

Stableground Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts (services) invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2018

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 6 April 2017
and 5 April 2018

558

DEPRECIATION

At 6 April 2017
and 5 April 2018

558

NET BOOK VALUE

At 5 April 2018
At 5 April 2017

-
-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£
254
2,825
3,079

2017
£
2,654
2,040
4,694

Taxation and social security
Other creditors